California Student Aid Commission Applauds Governor Newsom’s Budget Update – The Largest investment to College Affordability & Teacher Retention

SACRAMENTO — California Student Aid Commission (CSAC) Chair Dr. Lande Ajose praised Governor Gavin Newsom’s May Revision budget for fiscal year 2019–20.

“The Governor’s budget makes a significant investment in making college more affordable for hundreds of thousands of low-income college students across the state. With nearly a 17 percent increase to the competitive Cal Grant program benefiting an additional 30,000 California students, CSAC is grateful for his commitment to making education beyond high school financially accessible for low-income Californians," she said.

Governor Newsom also proposed the Teachers Service Credit Scholarship Program, which provides grants to outstanding teachers serving in high-priority schools, said CSAC Executive Director Marlene L. Garcia.

“I am pleased that Governor Newsom is placing a high priority on college affordability and supporting teachers. I look forward to a strong, productive partnership with him, the Legislature, and all stakeholders as we work together to increase college affordability by eliminating financial aid obstacles and improving student success, she continued.

Other highlights include:

- Teacher Service Credit Scholarship Program – $89.8 million one-time to implement this new program.
- Child Savings Accounts Grant Program – $50 million in one-time funding.
- Student Loan Awareness Initiative – $5 million in one-time funding.

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The California Student Aid Commission is the state’s policy leader in the administration of financial aid for higher education, making education beyond high school financially accessible to all Californians. California Student Aid Commission serves the needs of not only today’s college students but tomorrow’s students, guiding them through the application process. Information and tools are available online for the parents of tomorrow’s college and career technical students, a fully staffed call center answers questions and the California Student Aid Commission provides workshops and funds grants to organizations that provide access opportunities for students who are first in their family to attend institutions of higher education. For more information on how the California Student Aid Commission serves to educate, inform, and support students, their educational institutions, and the professionals who assist them please visit our website at https://www.csac.ca.gov or follow us on Twitter @castudentaid and Facebook https://www.facebook.com/CSAC.StudentAidCommission/.