

Cal Grant Regional Training

Institutional Eligibility

**Training and Outreach Unit
California Student Aid Commission**

Making education beyond high school financially accessible to all Californians

Icons

Throughout this presentation, you will notice these icons. They are there to let you know of additional resources that are available for you. These resources can be found on the Commission's website or in your WebGrants portal.



Training Video Icon: There are additional training videos found on the Commission's website.



User Guide Icon: There are detailed user guides to walk you through the different processes found on the Commission's website and your WebGrants portal.



Resource Icon: There are additional resources found in the Resources Document for Regional Training.



Webinar Icon: There are additional live webinars that you can sign up for.

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Three Types of Qualifying Colleges & Universities



CEBAC-10

- California public postsecondary educational institutions (Community Colleges, CSUs, UCs)
- Non-profit institution headquartered and operating in California*
- California private or independent postsecondary education institutions

* Only two colleges in California currently fall under this category (10% rule)

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Participation Requirements

Federal Pell Grant +

California private or independent postsecondary education institutions

Requires participating in Federal Pell Grant program, and at least 2 other federal student aid programs

- ✓ Federal Work Study Program
- ✓ Federal Direct Loan Program
- ✓ Federal Supplemental Educational Opportunity Grant Program (FSEOG)



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Participation Requirements

Federal student loan borrowers rate 40% or above

15.5% <

Three-Year Cohort Default Rate less than 15.5%

The cohort default rate measures the ratio of students who enter repayment during a cohort year and who later default on their loans.

Graduation Rate greater than 30%

The grad rate is the percentage of full-time, first time degree seeking students who graduate in 150% or less of the expected time to complete degree requirements.

30% >

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Participation Requirements

Three-Year Cohort Default Rate less than 15.5%

The cohort default rate measures the ratio of students who enter repayment during a cohort year and who later default on their loans.



Fiscal Year One – 2016
125 Students Default



Fiscal Year One – 2017
250 Students Default



Fiscal Year One – 2018
250 Students Default

3-Year Cohort Default Rate Formula

$$\begin{array}{l}
 \text{605} \\
 \text{Number of borrowers who} \\
 \text{entered repayment in the} \\
 \text{cohort fiscal years and who} \\
 \text{defaulted}
 \end{array}
 \div
 \begin{array}{l}
 \text{5,000} \\
 \text{Number of total} \\
 \text{borrowers who entered} \\
 \text{repayment in the cohort} \\
 \text{fiscal years}
 \end{array}
 =
 \begin{array}{c}
 \text{12.1\%}
 \end{array}$$

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Participation Requirements

Graduation Rate Greater than 30%

The grad rate is the percentage of full-time, first time degree seeking students who graduate in 150% or less of the expected time to complete degree requirements.



Entering Year
All enrolled students in any program



All full-time, first time degree or certificate seeking students



Some students removed for allowable exclusions



Year of Graduation
Graduation rate of adjusted cohort
2 year program in 3 years (150%)
4 year program in 6 years (150%)

Cal Grant Institutional Participation Agreement

- The IPA is a binding contract between the college and the Commission.
- The current 4-year Cal Grant IPA: 2017-2021
- The 2021-2025 IPA renewal for all schools will begin in November or December, 2020.
- The IPA is used for initial participation, renewal or updates.
- Eligible institutions with a valid Cal Grant IPA are placed on the CSAC Eligible Schools List.

Please direct general questions about required documents to csacipa@csac.ca.gov



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Change in School Status

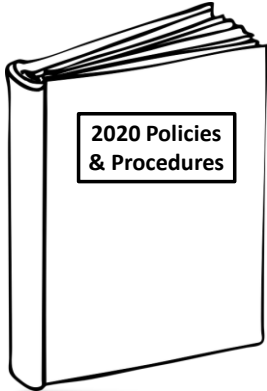


Contact the Commission within 10 days if you experience any of the following:

- Shift in control or change of school ownership
- Permanent school closure
- Addition or loss of school locations in California
- Cessation of participation in federal programs or 90-10 rule
- Loss of accreditation
- Changes in personnel such as the President, Chief Executive Officer or Chancellor

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Policies and Procedures



Institutions are required to create and maintain policies and procedures governing the administration and processing of Cal Grant funds.

Some Policies include:

- Payments & Disbursement Policies
- Payments & Disbursement Dates
- Refund Policies
- Reconciliation Policies
- Education Level Policy
- Satisfactory Academic Progress Policy (SAP)





California License Exam Reporting

Schools that offer programs leading to employment for which passage of a state license exam is required:

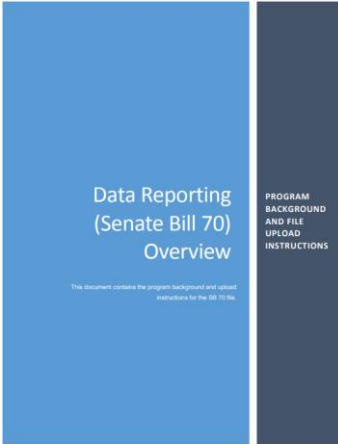
- Must provide an access point for prospective and current students to view passage rates, if available
- Passage rates must be for the most recent available year
- Passage rates must include graduates of undergrad programs

All schools must certify compliance by submitting the certification even if they have no qualifying programs

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Data Reporting - SB 70



- Institutions are required to submit data related to enrollment, persistence and graduation rates on all undergraduate students.
- Data should include job placement rate and wage information for each program that is either designed or advertised to lead to a particular type of job or promoted with a claim regarding job placement.
- Deadline to submit is December 31st for the prior academic year
- SB 70 Data Reporting instructions and file specifications examples are available in the reference guide on the Commission website.

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Education Code 67386



CERTIFICATION OF COMPLIANCE WITH EDUCATION CODE SECTION 67386

Pursuant to California Education Code section 67386, which was enacted in 2015 (SB 967, De Leon), in order for any California college or university to be eligible to receive student financial aid from the State of California, certain programs and policies must have been established regarding student safety. Therefore, prior to releasing student aid funds to your institution, the California Student Aid Commission requests that you provide the enclosed certification affirming that your institution is in compliance with Education Code section 67386.

- Requires the governing boards to adopt a policy concerning sexual assault, domestic violence, dating violence, and stalking
- CSAC has provided all institutions and their governing boards with a certification that must be completed
- Must be provided during the Cal Grant IPA renewal

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Interest Remittance



Interest remittance is due
March 1st for the prior
calendar year

- Cal Grant funds must be held in an interest bearing account, an investment account, or an equivalent account.
- The financial institution must be in California whose accounts are insured by the Federal Deposit Insurance Corporation.
- ANY interest accrued on undisbursed Cal Grant funds must be returned to the Commission.
- Schools should utilize the same methodology used by its financial institution or investment pool to calculate interest.
- Bank fees or negative interest cannot be deducted from interest.
