

SPECIAL ALERT



Update from the California Student Aid Commission

January 09, 2024

GSA 2024-02

TO: Financial Aid Administrators Chafee Coordinators

Tax Kang

FROM: Tae Kang Deputy Director, Program Administration & Services Division

SUBJECT: 2023-24 Chafee Grant Spring Term Disbursements

This Special Alert from the California Student Aid Commission (Commission) provides an update on the opening of the 2023-24 **spring term** for the Chafee Grant Program. Financial aid offices can certify students and request payments as of **January 8, 2024**.

As a reminder, the following guidelines and resources are available:

- **Payment Roster** Institutions should review their Payment Roster on <u>WebGrants</u> to certify and request payments for all eligible students. The <u>Chafee Quick User Guide</u> is available for review.
- **Recycling Awards Timeline** To maximize the number of students who are awarded, the Commission will recycle awards **30 days** from the date of offer. Students who lose their award due to the recycle process can be considered again if the Financial Aid Administrator updates the payment roster.
- Electronic Funds Transfer (EFT) If the institution receives funds via <u>EFT</u>, funds from the Monday payment run will be transferred on Friday of that same week. Institutions opted out of EFT will receive paper warrants within 6-8 weeks of the date of payment request.
- **Non-Disbursed Payments** All non-disbursed payments must be returned to the Commission within 30 business days of receipt to allow the Commission to maximize funds available for awards.
 - EFT For information about returning Chafee funds received via EFT, please visit the <u>Chafee EFT website</u>.
 - **Paper Warrant** To return Chafee funds received via individual paper warrants, please complete the form attached to the check and do not void the check. Return both to:

California Student Aid Commission PO BOX 419027 Rancho Cordova, CA 95741-9027

Need to contact us?

- School Support phone number: (888) 294-0153
- E-mail: <u>chafee@csac.ca.gov</u>

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