

SPECIAL ALERT



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Update from the California Student Aid Commission

October 26, 2023 GSA 2023-58

TO: Financial Aid Administrators

FROM: Tae Kang

Deputy Director, Program Administration & Services Division

SUBJECT: Middle Class Scholarship Updates

This Special Alert from the California Student Aid Commission (Commission) communicates important updates for the Middle Class Scholarship (MCS) Program for the University of California, the California State University, and California Community Colleges with a Baccalaureate Program.

2022-23 MCS Year-end Reconciliation Deadline Extended

The 2022-23 MCS year-end reconciliation deadline announced in <u>GSA 2023-55</u> has been extended to **Friday, November 3, 2023**.

- Deadline for institutions to submit 2022-23 MCS Payment Roster files. All 2022-23 MCS accounts (including records in a recertify status) must be reconciled by 5:00 p.m. PST
- 2022-23 MCS payments and corrections will be accepted and processed through 5:00 p.m. PST

2023-24 MCS Awards for Foster Youth Students

As communicated in <u>GOM 2023-25</u>, beginning with the 2023-24 award year, MCS awards for current and former foster youth students are no longer subject to the phase in factor that is applied to all other MCS awards based on the budget allocation for the program and projected awards for the year.

- The Commission will be deploying system updates to reflect the updated awards for eligible foster youth MCS awardees on **October 27, 2023**.
- Foster youth flag will be "Y" on the MCS Award Summary and MCS Display Roster screens. The MCS Roster file will also hold the "Y" foster youth flag value on field 64, position 330.
- Eligible foster youth awardees will have their MCS award increased to 100% of their award amount.
 - Students with an existing 2023-24 MCS payment will have their payment in recertify status.

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- ➤ E-mail: <u>schoolsupport@csac.ca.gov</u>

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