

SPECIAL ALERT

STATE OF CALIFORNIA



Update from the California Student Aid Commission

May 4, 2023 GSA 2023-20

TO: Financial Aid Administrators

Chafee Program Coordinators

FROM: Tae Kang

Deputy Director, Program Administration & Services Division

SUBJECT: California Chafee Grant for Foster Youth - EFT Now Live

The California Student Aid Commission (Commission) is pleased to announce the launch of Electronic Funds Transfer (EFT) for the California Chafee Grant for Foster Youth (Chafee), as outlined in <u>GSA 2023-03</u>.

Official Launch Date

Chafee EFT went live on Tuesday, May 2, 2023. Any payment requests after this date will be delivered electronically to the institutions that opted-in to receive Chafee EFT.

As a reminder, institutions should update their cash management policy to include how Chafee EFT funds will be handled internally since the institutional office that receives Chafee funds may change.

Institutions who opted-out of Chafee EFT will continue to receive paper warrants by mail.

Update EFT Preference

Institutions who are not yet participating in Chafee EFT may opt-in at any time by emailing chafee@csac.ca.gov.

Updated Chafee Website

An updated Chafee Coordinator's Guide, Payment Roster User Guide, and Institution FAQ are available on the Chafee website: www.csac.ca.gov/colleges/chafee

Need to contact us?

School Support phone number: (888) 294-0153

➤ E-mail: <u>chafee@csac.ca.gov</u>

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