

SPECIAL ALERT



STATE OF

Update from the California Student Aid Commission

March 27, 2023 GSA 2023-12

TO: Financial Aid Administrators

FROM: Tae Kang

Deputy Director, Program Administration & Services Division

SUBJECT: 2022-23 Cal Grant Spring Term Advance – Quarter Schools

This Special Alert from the California Student Aid Commission (Commission) provides an update on the 2022-23 Cal Grant spring term advance for **quarter** schools.

- The 2022-23 spring term advance was processed using a 95 percent factor of the previous year's reconciled spring term amount.
- As previously announced in <u>GSA 2022-59</u>, the Commission evaluates the percentage to be advanced for the spring term by taking into consideration undisbursed funds from the fall advance and the State's cash management needs.
- The California State Controller's Office and the State Treasurer's Office notified the Commission that funds were electronically delivered to campuses on **Monday, March 13, 2023.**
- Campuses are encouraged to continue reconciling their WebGrants payment rosters to keep their Cal Grant accounts up to date.

We appreciate your support in processing Cal Grant payments to students.

Need to contact us?

School Support phone number: (888) 294-0153

E-mail: schoolsupport@csac.ca.gov

Working together to effectively promote education beyond high school!