

SPECIAL ALERT



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Update from the California Student Aid Commission

January 13, 2023 GSA 2023-02

TO: Financial Aid Administrators

FROM: Tae Kang

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SUBJECT: 2022-23 Cal Grant Spring Semester Advance

This Special Alert from the California Student Aid Commission (Commission) details the 2022-23 Cal Grant spring semester advance.

- The 2022-23 spring term advance will be processed using a 95 percent factor of the previous year's reconciled amount.
- As previously announced in <u>GSA 2022-50</u>, the Commission evaluates the percentage to be advanced for the spring term by taking into consideration undisbursed funds from the fall advance and the State's cash management needs.
- The California State Controller's Office and the State Treasurer's Office notified the Commission that funds will be electronically delivered to campuses on **Tuesday**, **January 17**, **2023**.
- Campuses are encouraged to continue reconciling their WebGrants payment rosters to keep their Cal Grant accounts up to date.
- The Commission will monitor Cal Grant payment rosters to ensure funds are disbursed to students in a timely manner.

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- Institutional Support phone number: (888) 294-0153
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