

SPECIAL ALERT





Update from the California Student Aid Commission

March 18, 2022 GSA 2022-17

TO: Financial Aid Administrators

FROM: Tae Kang Tae Kang

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SUBJECT: 2021-22 Cal Grant Spring Term Advance - Quarter Schools

This Special Alert from the California Student Aid Commission (Commission) provides an update on the 2021-22 Cal Grant spring term advance for **quarter schools**.

- The 2021-22 spring term advance will be processed using a 95 percent factor of the previous year's reconciled amount.
- As previously announced in <u>GSA 2021-34</u>, the Commission evaluates the percentage to be advanced for the spring term by taking into consideration undisbursed funds from the fall advance and the State's cash management needs.
- The California State Controller's Office and the State Treasurer's Office notified the Commission that funds will be electronically delivered to campuses on Monday, March 21, 2022.
- Campuses are encouraged to continue reconciling their WebGrants payment rosters to keep their Cal Grant accounts up to date.

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