

SPECIAL ALERT



STATE OF

Update from the California Student Aid Commission

January 12, 2021 GSA 2021-02

TO: Financial Aid Administrators

FROM: Tae Kang Tae Kang

Deputy Director, Program Administration & Services Division

SUBJECT: 2020-21 Cal Grant Spring Term Advance-Update

This Special Alert from the California Student Aid Commission (Commission) provides an update on the 2020-21 Cal Grant spring term advance.

- The 2020-21 spring term advance will be processed using a 95 percent factor of the previous year's reconciled amount.
- As previously announced in <u>GSA 2020-28</u>, the Commission evaluates the percentage to be advanced for the spring term by taking into consideration undisbursed funds from the fall advance and the State's cash management needs.
- The California State Controller's Office and the State Treasurer's Office notified the Commission that funds will be electronically delivered to campuses on **Wednesday, January 13, 2021.**
- Campuses are encouraged to continue reconciling their WebGrants payment rosters to keep their Cal Grant accounts up to date.
- The Commission will monitor Cal Grant payment rosters to ensure funds are disbursed to students in a timely manner.

Need to contact us?

Institutional Support phone number: (888) 294-0153

> E-mail: schoolsupport@csac.ca.gov

Working together to effectively promote education beyond high school!

P.O. Box 419027, Rancho Cordova, CA 95741-9027 Website: www.csac.ca.gov