

SPECIAL ALERT



STATE OF

CALIFORNIA

Update from the California Student Aid Commission

March 20, 2020 GSA 2020-11

TO: Financial Aid Administrators

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SUBJECT: 2019-20 Cal Grant Spring Term Advance-Update

This Special Alert from the California Student Aid Commission (Commission) provides an update on the 2019-20 Cal Grant spring term advance for quarter schools.

- The 2019-20 spring term advance will be processed using a 50 percent factor of the previous year's reconciled amount.
- As previously announced in <u>GSA 2020-01</u>, the Commission evaluates the percentage to be advanced for the spring term by taking into consideration undisbursed funds from the fall advance and the State's cash management needs.
- The California State Controller's Office and the State Treasurer's Office notified the Commission that funds will be electronically delivered to campuses on **Monday, March 23, 2020.**
- Campuses are encouraged to continue reconciling their WebGrants payment rosters to keep their Cal Grant accounts up to date.

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