

SPECIAL ALERT





Update from the California Student Aid Commission

at well

August 14, 2020 GSA 2020-28

TO: Financial Aid Administrators

FROM: Steve Caldwell

Interim Deputy Director, Program Administration & Services Division

SUBJECT: 2020-21 Cal Grant Fall Term Advance

This Special Alert from the California Student Aid Commission (Commission) is pleased to announce that the 2020-21 Cal Grant Fall term advance is set at 95 percent.

- The 95 percent Fall term advance amount is based on the 2019-20 reconciled Fall term amount.
- The Commission will evaluate the percentage to be advanced for the Winter and Spring terms, taking into consideration undisbursed funds from the Fall advance and the State's cash management needs.
- The California State Controller's Office and the State Treasurer's Office notified the Commission that funds will be electronically submitted to campuses beginning **Monday, August 17, 2020**.
- Following the release of funds to the campuses, full access to the Cal Grant rosters through WebGrants is anticipated on Wednesday, August 19, 2020.
- Campuses are encouraged to reconcile their WebGrants payment rosters to ensure funds are disbursed timely to students.

We appreciate your support in processing Cal Grant payments to students.

Need to contact us?

> Institutional Support phone number: (888) 294-0153

> E-mail: schoolsupport@csac.ca.gov

Working together to effectively promote education beyond high school!