

SPECIAL ALERT



STATE OF

CALIFORNIA

Update from the California Student Aid Commission

August 6, 2020

FROM:

GSA 2020-27

TO: Financial Aid Administrators

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SUBJECT: 2019-20 Middle Class Scholarship Update

This Special Alert from the California Student Aid Commission (Commission) provides an update on the Middle Class Scholarship (MCS) program.

2019-20 Payments

- The 2019-20 MCS final budget allocation was set at \$117 million per the California State Budget.
- The Commission has disbursed over \$116,965,000.00 MCS funds to date and any MCS claim schedules in excess of the budget allocation will be on hold pending the receipt of funds per the year-end reconciliation invoice and payment process.
- Campuses impacted by these payment holds will be notified on a weekly basis.

2019-20 Reconciliation Process

- As announced on <u>GSA 2020-23</u>, the final year-end reconciliation deadline for the 2019-20 MCS program is September 24, 2020.
- Institutions are reminded of the importance to continuously check for students in a recertify status as part of their reconciliation process.
- Institutions can identify students that are in a recertify status by checking the 'Recertify only' box on the 'MCS Display Roster' screen.

Need to contact us?

- > Institutional Support phone number: (888) 294-0153
- E-mail: <u>schoolsupport@csac.ca.gov</u>

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