

## SPECIAL ALERT



STATE OF

## **Update from the California Student Aid Commission**

January 10, 2020 GSA 2020-01

TO:

Financial Aid Administrators

FROM:

Catalina G. Mistler Catalina G. Mitter

Deputy Director, Program Administration & Services Division

SUBJECT: 2019-20 Cal Grant Spring Term Advance-Update (Revised)

This Special Alert from the California Student Aid Commission (Commission) provides an update on the 2019-20 Cal Grant spring term advance.

- The 2019-20 spring term advance will be processed using a 50 percent factor of the previous year's reconciled amount.
- As previously announced in <u>GSA 2019-22</u>, the Commission evaluates the percentage to be advanced for the spring term by taking into consideration undisbursed funds from the fall advance and the State's cash management needs.
- The California State Controller's Office and the State Treasurer's Office notified the Commission that funds will be electronically delivered to campuses on **Tuesday, January 14, 2020.**
- The e-mail notification had a January 9, 2020 settlement date in error. That was the date the advance was processed by the Commission.
- Campuses are encouraged to continue reconciling their WebGrants payment rosters to keep their Cal Grant accounts up to date.
- The Commission will monitor Cal Grant payment rosters to ensure funds are disbursed to students in a timely manner.

## Need to contact us?

➤ Institutional Support phone number: (888) 294-0153

E-mail: <u>schoolsupport@csac.ca.gov</u>

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