

## SPECIAL ALERT



STATE OF CALIFORNIA

## **Update from the California Student Aid Commission**

August 12, 2019 GSA 2019-22

TO: Financial Aid Administrators

FROM: Catalina G. Mistler Catalina G. Mistler

Deputy Director, Program Administration & Services Division

SUBJECT: 2019-20 Cal Grant Fall Term Advance - Update

This Special Alert from the California Student Aid Commission (Commission) is pleased to announce that the 2019-20 Cal Grant fall term advance is set at 95 percent.

- The 95 percent fall term advance amount is based on the 2018-19 reconciled Fall term amount.
- The Commission will evaluate the percentage to be advanced for the Winter and Spring terms, taking into consideration undisbursed funds from the Fall advance and the State's cash management needs.
- The California State Controller's Office and the State Treasurer's Office notified the Commission that funds will be electronically submitted to campuses beginning **Friday**, **August 23, 2019**.
- Following the release of funds to the campuses, full access to the Cal Grant rosters through WebGrants is anticipated on Monday, August 26, 2019.
- Campuses are encouraged to reconcile their WebGrants payment rosters to ensure funds are disbursed timely to students.

We appreciate your support in processing Cal Grant payments to students.

## Need to contact us?

> Institutional Support phone number: (888) 294-0153

E-mail: <a href="mailto:schoolsupport@csac.ca.gov">schoolsupport@csac.ca.gov</a>

Working together to effectively promote education beyond high school!