

SPECIAL ALERT



STATE OF

Update from the California Student Aid Commission

January 11, 2019

GSA 2019-03

TO: Financial Aid Administrators

FROM: Catalina G. Mist

Deputy Director, Program Administration & Services Division

SUBJECT: 2018-19 Cal Grant Spring Term Advance - Update

This Special Alert from the California Student Aid Commission (Commission) provides an update on the 2018-19 Cal Grant spring term advance for semester schools.

- The 2018-19 spring term advance will be processed using a 50 percent factor of the previous year's reconciled amount.
- As previously announced in <u>GSA 2018-28</u>, the Commission evaluates the percentage to be advanced for the spring term by taking into consideration undisbursed funds from the fall advance and the State's cash management needs.
- The California State Controller's Office and the State Treasurer's Office notified the Commission that funds will be electronically delivered to campuses on Monday, January 14, 2019.
- Campuses are encouraged to continue reconciling their WebGrants payment rosters to keep their Cal Grant accounts up to date.
- The Commission will monitor Cal Grant payment rosters to ensure funds are disbursed to students in a timely manner.

Need to contact us?

➤ Institutional Support phone number: (888) 294-0153

➤ E-mail: <u>schoolsupport@csac.ca.gov</u>

Working together to effectively promote education beyond high school!