

SPECIAL ALERT



STATE OF

Update from the California Student Aid Commission

August 17, 2018 GSA 2018-28

TO: Financial Aid Administrators

FROM: Catalina G. Mistler Catalina G. Mitter

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SUBJECT: 2018-19 Cal Grant Fall Term Advance - Update

This Special Alert from the California Student Aid Commission (Commission) is pleased to announce that the 2018-19 Cal Grant fall term advance is set at 95 percent.

- The 95 percent fall term advance amount is based on the 2017-18 reconciled Fall term amount.
- The Commission will evaluate the percentage to be advanced for the Winter and Spring terms, taking into consideration undisbursed funds from the Fall advance and the State's cash management needs.
- The California State Controller's Office and the State Treasurer's Office notified the Commission that funds will be electronically submitted to campuses beginning **Monday, August 20, 2018**.
- Following the release of funds to the campuses, full access to the Cal Grant rosters through WebGrants is anticipated on Wednesday, August 22, 2018.
- Campuses are encouraged to reconcile their WebGrants payment rosters to ensure funds are disbursed timely to students.

We appreciate your support in processing Cal Grant payments to students.

Need to contact us?

Institutional Support phone number: (888) 294-0153

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Working together to effectively promote education beyond high school!