

SPECIAL ALERT



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Update from the California Student Aid Commission

March 03, 2017 GSA 2017-10

TO: Financial Aid Administrators

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SUBJECT: 2016-17 Cal Grant Spring Term Advance - Update

This Special Alert from the California Student Aid Commission (Commission) provides an update on the 2016-17 Cal Grant spring term advance.

- The 2016-17 spring term advance will be processed using a 65 percent factor of the previous year's reconciled amount.
- As previously announced in <u>GSA 2016-22</u>, the Commission evaluates the percentage to be advanced for the spring term by taking into consideration undisbursed funds from the fall advance and the State's cash management needs.
- The California State Controller's Office and the State Treasurer's Office notified the Commission that funds will be electronically delivered to campuses on **Monday, March 13, 2017.**
- Campuses are encouraged to continue reconciling their WebGrants payment rosters to keep their Cal Grant accounts up to date.
- The Commission will monitor Cal Grant payment rosters to ensure funds are disbursed to students in a timely manner.

2015-16 Year-End Appeals

- Given the earlier 2015-16 reconciliation date and the pilot year of the early FAFSA, the Commission considered appeals for any post reconciliation issues due to extenuating circumstances.
- The Commission will no longer process 2015-16 payment adjustment requests for the Cal Grant and Middle Class Scholarship programs after March, 31, 2017.

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