

June 24, 2016

GSA 2016-22

- TO: Financial Aid Administrators
- FROM: Catalina G. Mistler Church G M Jutler Chief, Program Administration & Services Division

SUBJECT: 2016-17 Cal Grant Fall Term Advance – Update

The California Student Aid Commission (Commission) is pleased to announce that the 2016-17 Cal Grant fall term advance has increased from 50 percent to 95 percent.

- The 95 percent advance amount is based on the 2015 reconciled fall term amount. After the fall term advance is disbursed, the Commission will evaluate the percentage to be advanced for the winter and spring terms, taking into consideration undisbursed funds from the fall advance and the State's cash management needs.
- Beginning **Tuesday, August 16, 2016,** campuses will have full access to their Cal Grant rosters through WebGrants.
- The California State Controller's Office and the State Treasurer's Office notified the Commission that funds will be electronically submitted to campuses beginning **Thursday, August 18, 2016**.
- Campuses are encouraged to reconcile their WebGrants payment rosters constantly to keep their Cal Grant accounts up to date.
- The Commission will continue to monitor Cal Grant payment rosters to ensure funds are disbursed timely to students.

We appreciate your support in processing Cal Grant payments to students.

Need to contact us?

- ▶ Institutional Support phone number: (888) 294-0153
- E-mail: <u>schoolsupport@csac.ca.gov</u>

Working together to effectively promote education beyond high school!