

OPERATIONS MEMO



STATE OF

Update from the California Student Aid Commission

February 14, 2024

FROM:

GOM 2024-03

TO: Financial Aid Administrators

Tae Kang Tae Kang

Deputy Director, Program Administration & Services Division

SUBJECT: 2023-24 Cal Grant Competitive Awards Update

This Operations Memo from the California Student Aid Commission (Commission) provides an update to the 2023-24 Cal Grant Competitive Award offers.

As announced in <u>GOM 2023-14</u>, financially eligible applicants were considered for 13,000 competitive awards. In an effort to increase the participation rate for eligible students and in the hopes of avoiding a competitive recycle, the Commission asks Cal Grant participating institutions to review their rosters and post eligible payments or adjustment reason codes for all 2023-24 competitive awards as soon as possible.

• As of February 12, 2024, a total of 12,200 (93.8%) of the 13,000 authorized competitive awards have been paid.

Our goal is to have 100% of competitive awards paid by June 30, 2024. The Commission will continue to monitor the paid rate to ensure that payments do not exceed the 13,000 competitive awards for this academic year and will initiate a competitive award recycle if necessary.

- Institutions are advised to customize their WebGrants roster to identify 2023-24 awarded students.
- The <u>Customizing Roster Training Video</u> provides brief instruction on customizing your roster.
- Institutions may use the Cal Grant Award Status Extract (ASE) process to identify their Cal Grant eligible students. The ASE process runs on a weekly basis. The ASE procedure and file specifications can be found under the "Help" Menu in WebGrants.

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- > School Support phone number: (888) 294-0153
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