

OPERATIONS MEMO



STATE OF

Update from the California Student Aid Commission

October 03, 2023 GOM 2023-36

TO: Financial Aid Administrators

Tae Kang

FROM: Tae Kang

Deputy Director, Program Administration & Services Division

SUBJECT: 2023-24 Middle Class Scholarship Award Processing - UPDATE

This Operations Memo from the California Student Aid Commission (Commission) provides an update to <u>GOM 2023-25</u> regarding the 2023-24 Middle Class Scholarship (MCS) award processing for the University of California (UC), the California State University (CSU), and California Community Colleges with a Baccalaureate Program (CCC Bacc).

2023-24 MCS Awards

Per the second higher education trailer bill (Senate Bill 142) enacted on September 13, 2023, MCS awards will be based on the difference between the student's cost of attendance and the sum of the following amounts:

- 1. Other federal, state, institutionally administered scholarships, grants, and fee waivers awarded to the student;
 - a. as well as any private scholarships and institutionally awarded emergency housing funds and other basic needs emergency assistance awarded to the student, including emergency assistance awarded by an institution-based foster youth support program, in excess of the sum of items 2 and 3.
- 2. \$7,898 dollars reflecting an expected student contribution toward cost of attendance from work earnings or other resources.
- 3. 33% of the parents' contribution for dependent students with an annual household income greater than \$100,000 dollars.

2023-24 MCS Corrections

• Issues previously identified with the state aid corrections have been fixed and campuses can resume submitting corrections.

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