



OPERATIONS MEMO

STATE OF
CALIFORNIA



Update from the California Student Aid Commission

August 22, 2022

GOM 2022-29

TO: Financial Aid Administrators

FROM: Tae Kang *Tae Kang*
Deputy Director, Program Administration & Services Division

SUBJECT: **2023-24 Student Expense Budget/Income and Asset Ceilings**

This Operations Memo from the California Student Aid Commission (Commission) announces the release of the 2023-24 Student Expense Budgets, Cal Grant Income and Asset Ceilings, and Middle Class Scholarship (MCS) Income and Asset Ceilings.

Student Expense Budgets

[Student Expense Budgets](#) were calculated using the prescribed methodology from the 2021-22 Student Expenses and Resources Survey (SEARS) and adjusted using the California Consumer Price Indices. The 2023-24 budgets include standardized allowances for food, housing, books, supplies, transportation, and personal/miscellaneous expenses based on a nine-month academic year.

Cal Grant

- [2023-24 Cal Grant Income and Asset Ceilings](#)
- Actual campus budget information provided by the institutions on WebGrants, or on a College Cost Estimate form, will be used for Cal Grant awarding.
- [California Education Code section 69432.7\(k\)](#) states that the maximum household Income and Asset Ceilings applicable for a renewing recipient be the higher of:
 - The adjusted ceilings for the year; **or**
 - The ceilings at the time of the renewing recipient's initial Cal Grant award.
- The 2023-24 Income and Asset Ceilings will be the same for new and renewal Cal Grant students

Middle Class Scholarship

- [2023-24 Middle Class Scholarship Income and Asset Ceilings](#)
- MCS awards are determined based off a prescribed formula, using information reported by institutions via MCS enrollment files.

The 2023-24 Cal Grant and Middle Class Scholarship Income and Asset Ceilings were adjusted using the cost-of-living factor based on the percentage change in California per capita personal income from the prior year.

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