

# FACT SHEET

## ASSUMPTION PROGRAM OF LOANS FOR EDUCATION (APLE) FOR CREDENTIALLED TEACHERS

### OVERVIEW

The APLE for Credentialed Teachers Program is a state-funded, teacher incentive program administered by the California Student Aid Commission (CSAC). The APLE for Credentialed Teachers Program is designed for teachers who possess; a clear single subject credential, clear multiple subject credential, or a Level II (clear) Education Specialist Instruction credential, and teach in a California K-12 public school ranked in the lowest 20 percent on the Academic Performance Index (API).

Participants may be eligible for loan assumption payments of *up to \$19,000\** of their outstanding educational loans in return for four (4) consecutive years of full-time, or part-time equivalent eligible teaching service in a California K-12 public school ranked in the lowest 20 percent on the API.

A school year is a period of time determined by the employing school which consists of at least 175 school days or its equivalent.

### PROGRAM ELEMENTS

- \*Bonus of \$2,000 if teaching math, science (*grades 7 -12 only*), or as an education specialist in a California K-12 public school ranked in the lowest 20 percent on the API;
- Part-time teaching eligibility;
- Leave of Absence (LOA) allowed during employment - one (1) calendar year can be extended for serious illness, pregnancy, natural causes include active military status, layoffs, reassignment or reasons beyond control of participant (*LOA must be approved by CSAC*);
- Loan Assumption Agreement only valid for 10 years

### CONTINUED ELIGIBILITY CRITERIA

**All participants must continue to meet the following eligibility criteria:**

- Have received, or have been approved to receive, any of the student loans issued to students through their college for educational costs associated with obtaining a baccalaureate degree or an initial teaching credential;
- Be free of any obligation to repay any state or federal educational grant and/or not be in default on any state or federally insured educational loan;
- **Provide four (4) consecutive years** of full-time or part-time equivalent eligible teaching service in a California K-12 public school ranked in the lowest 20 percent on the API;
- **Continue to possess;** a clear single subject credential, clear multiple subject credential, or a Level II (clear) Education Specialist Instruction credential.

### LOAN ASSUMPTION BENEFITS

CSAC will begin processing loan assumption payments to lenders / servicers **after** the Governor signs the California State Budget Act each year. **Funding appropriations are contingent upon approved California State Budget Acts.**

Payments are disbursed **after** the participant has provided one year of full-time or part-time equivalent eligible teaching service. CSAC disburses loan assumption payments once a year directly to the lending institution(s) after all employment and loan information has been verified. Based on the participant's June 30<sup>th</sup> outstanding loan balance(s), CSAC may authorize loan assumption payments up to:

- \$2,000\*\* after completion of the 1<sup>st</sup> school year of full-time, or part-time equivalent eligible teaching service.
- \$3,000\*\* after completion of the 2<sup>nd</sup> consecutive school year of full-time, or part-time equivalent eligible teaching service.
- \$3,000\*\* after completion of the 3<sup>rd</sup> consecutive school year of full-time, or part-time equivalent eligible teaching service.
- \$3,000\*\* after completion of the 4<sup>th</sup> consecutive school year of full-time, or part-time equivalent eligible teaching service.

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## ASSUMPTION PROGRAM OF LOANS FOR EDUCATION (APLE) *FOR CREDENTIALLED TEACHERS*

### LOAN ASSUMPTION BENEFITS (CONTINUED)

\*\*CSAC may pay a bonus amount of \$2,000 for each year of full-time or part-time equivalent eligible teaching service provided in math, science, (*grades 7 -12 only*) or as an education specialist.

**NOTE:** The APLE for Credentialed Teachers loan assumption payment does not cancel or replace any scheduled payments. Program participants must continue to meet their scheduled payments on all student loans throughout their participation in the APLE for Credentialed Teachers Program, unless they make other arrangements with their lender, or until notified by their lender that their loans are paid in full.

Participants who fail to meet repayment obligations on any state or federal grant or loan, or are in default on any state or federal student loan payment will be withdrawn from the APLE for Credentialed Teachers Program. **CSAC does not reimburse for any payment(s) made by program participants.**

**The following DOES NOT qualify as eligible teaching service for the APLE for Credentialed Teachers Program:**

- Teaching service provided through an internship program;
- Credential teachers teaching service prior to entering the program;
- Teaching service provided prior to receipt of the participant's designated initial teaching credential;
- Teaching service provided at a California K-12 public school that has **not yet established their API** (NEW SCHOOL)

**APLE benefits ARE NOT available for:**

- Loans that are eligible for full or partial cancellation under federal or state provisions (e.g. some Federal Perkins Loans);
- Federal Parent (PLUS) Loans;
- Private loans that are not authorized by your school;
- Home Equity Loan, even if it has been obtained for educational expenses;
- Loan(s) obtained for coursework after the program participant has received an initial teaching credential.



If you have any questions please contact the Commission's Specialized Programs Branch

(888) 224-7268, Option 3  
Hours: Monday through Friday 10:00 AM – 4:45 PM