CALIFORNIA STUDENT AID COMMISSION

10834 International Dr. Rancho Cordova, CA 95670 916.464.8159 www.csac.ca.gov

FOR IMMEDIATE RELEASE CONTACT: YVONNE STEWART-BUCHEN Date: September 12, 2008 916-464-8195

Statement by Lorena Hernandez, Acting Chair of the California Student Aid Commission

"I'm disappointed by the removal of Peter Hankwitz as Commissioner of the California Student Aid Commission. Peter has provided us with exemplary leadership during his tenure.

The California Student Aid Commission will continue to focus on our responsibility to ensure that we protect and serve the students of California including to maintain the value of the State's student loan guarantee program."

###