



SPECIAL ALERT

STATE OF
CALIFORNIA



Update from the California Student Aid Commission

August 10, 2023

GSA 2023-42

TO: Financial Aid Administrators

FROM: Tae Kang *Tae Kang*
Deputy Director, Program Administration & Services Division

SUBJECT: **2023-24 Cal Grant Fall Term Advance**

This Special Alert from the California Student Aid Commission (Commission) announces the scheduled release of the 2023-24 Cal Grant fall term advance and opening of the rosters.

- The 2023-24 fall term advance is set at 95 percent and is based on the 2022-23 reconciled fall term amount.
- The Commission will evaluate the percentage to be advanced for the winter and spring terms, taking into consideration undisbursed funds from the fall advance and the State's cash management needs.
- Per the Electronic Funds Transfer (EFT) schedule with the California State Controller's Office and the State Treasurer's Office, Cal Grant fall advance funds will be electronically submitted to campuses beginning **Monday, August 14, 2023**, and schools will have access to the Cal Grant rosters through WebGrants.
- Campuses are encouraged to reconcile their WebGrants payment rosters to ensure funds are disbursed timely to students.

We appreciate your support in processing Cal Grant payments to students.

Need to contact us?

- School Support phone number: (888) 294-0153
- E-mail: schoolsupport@csac.ca.gov

Working together to effectively promote education beyond high school!