

FACTS AT YOUR FINGERTIPS

Grant & Loan Programs 2002-2003

TOTAL FINANCIAL AID IN CALIFORNIA: \$8.1 billion

FFEL & FDSL Programs*	50.53%	\$4,099,623,000
Federal Pell Grants	16.17%	\$1,312,312,000
Other Federal Aid	1.71%	\$139,005,000
Federal Work-Study	1.43%	\$115,629,000
Federal Perkins Loans	0.95%	\$77,396,000
Cal Grants	6.72%	\$544,900,000
Other State Aid	2.89%	\$234,343,000
State Work-Study	0.06%	\$4,662,000
Institutional Aid	18.05%	\$1,464,804,000
Other Aid	1.49%	\$120,995,000

^{*} FFEL & FDSL program volume reported above is for 2002-2003 federal fiscal year.

CAL GRANT PROGRAM (ENTITLEMENT)

	New*	Renewal
Cal Grant A	18,373	8,985
Cal Grant B	42,933	20,769
Total	61,306	29,754

^{*} Includes California Community College Transfer Entitlement

CAL GRANT PROGRAM (COMPETITIVE)

	New	Renewal*
Cal Grant A	1,053	28,864
Cal Grant B	21,447	34,370
Cal Grant C	7,761	2,848
Cal Grant T	1,310	313
Total	31,571	66,395

^{*} These totals include pre-Entitlement Cal Grant program renewals.

What are Cal Grants?

Cal Grant A: provides tuition & fee assistance to low- and middle-income students. Eligibility is based on financial need and academic qualifications. Maximum awards for new recipients ranged from \$1,500 to \$9,708.

Cal Grant B: provides access allowance and tuition & fee assistance to disadvantaged and low-income students. Eligibility is based on financial need and academic qualifications. The "Access" allowance was \$1,551. Tuition & fee awards ranged from \$1,500 to \$9,708.

Cal Grant C: provides assistance with tuition & fees and books & supplies to vocationally oriented low- and middle-income students. Eligibility is based on financial need. The books & supplies allowance is \$576. Tuition & fee awards are up to \$2,592.

Cal Grant T: provides tuition & fee assistance to low- and middle-income students who are enrolled in an accredited California teacher preparation program. Maximum awards for new recipients ranged from \$1,620 to \$9,708. Recipients must teach for one year at a low-performing school for each \$2,000 of award money received, for a maximum period of four years.

LOAN ASSUMPTION PROGRAMS

Assumption Program of Loans for Education (APLE)

The APLE program targets prospective K-12 teachers. Participants receive a commitment from the state to make future loan payments, up to \$19,000, upon successful fulfillment of required teaching service. 7.500 APLE awards were issued.

- 7,183 new program participants at 76 California postsecondary institutions
- 216 District Intern program participants; 101 out-of-state participants
- \$18.7 million in loan assumption payments were made in 2002-2003 on loans for 6,735 participants who completed qualified teaching service during 2001-2002 (payments are made after completion of each year of service).

Graduate Assumption Program of Loans for Education (Graduate APLE)

The Graduate APLE program targets prospective postsecondary education teachers. Participants receive a commitment from the State to make future loan payments upon successful fulfillment of required teaching service.

- 500 authorized awards
- 151 new participants; 669 renewal participants
- Maximum of \$6,000 in loan assumption payments for three consecutive years of teaching service at an accredited California college or university
- \$118,993 in loan assumption payments were made for 57 participants

EARLY ACADEMIC OUTREACH

California Student Opportunity and Access Program (Cal SOAP)

The Commission awards block grants to consortia of educational institutions in 17 areas of the State. Each consortium provides academic preparation and postsecondary information services to secondary school students.

- · 95,000 students served
- \$8.6 million total program funding

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WORK-STUDY PROGRAMS

State Work-Study Program

Funds 23 institutions that place students in jobs relating to their course of study or career goals. State dollars must be matched to help pay the wages of each student.

- 1,440 student participants
- · 437 employers
- · \$1.8 million total paid

Teacher Intern Program

Provides funds to 16 institutions which place students in elementary or secondary schools as mentors and tutors. State dollars must be matched to pay the wages of each student.

- · 918 student participants
- · 232 employers
- \$1.3 million total paid

SPECIALIZED PROGRAMS

Law Enforcement Personnel Dependents Scholarship

Provides need-based educational grants to dependents and spouses of California peace officers, Corrections and Youth Authority employees, and public firefighters who have been killed or totally disabled in the line of duty.

· 14 recipients

\$86,670 total paid

Robert C. Byrd Scholarship

Provides federal scholarships of \$1,500, renewable for up to four years of postsecondary study, for graduating high school seniors who have demonstrated outstanding academic achievement. Recipients may attend postsecondary institutions throughout the U.S.

• 3,527 recipients

• \$5.1 million total paid

Child Development Teacher and Supervisor Grant Program

Offers \$1,000 or \$2,000 grants to students studying child development. Community college students may receive two years of funding. Students transferring to a four-year institution to continue their studies may reapply for an additional two years.

· 274 recipients

• \$253,626 total paid

FEDERAL FAMILY EDUCATION LOAN PROGRAM

The Commission/EdFund guaranteed 958,134 loans in state fiscal year 2002-2003, with a total volume over \$5.5 billion, including consolidations. These totals represent an increase of 20.2% in the number of loans, and a 2.4% increase in loan dollars from 2001-2002.

Loan Volume by Program
State Fiscal Years 2001-2002 and 2002-2003
(In millions)

	2001-2002	2002-2003	Percent Change
Subsidized Stafford	\$1,497.2	\$1,839.3	22.85%
Unsubsidized Stafford	\$1,407.7	\$1,813.3	28.81%
PLUS	\$315.9	\$397.0	25.67%
Consolidation	\$2,126.7	\$1,427.0	-32.90%
Total	\$5,347.5	\$5,476.6	2.41%

Loan Volume by Segment and Program State Fiscal Year 2002-2003* (In millions)

	Subsidized	Unsubsidized	PLUS
Community Colleges	\$55.1	\$29.8	\$1.2
University of California	\$146.9	\$88.9	\$27.7
California State University	\$217.5	\$112.6	\$18.8
Independent Colleges &			
Universities	\$436.9	\$484.4	\$89.6
Private Career Colleges	\$233.7	\$236.1	\$114.4
Out of State	\$749.2	\$861.5	\$145.3
TOTAL	\$1,839.3	\$1,813.3	\$397.0

^{*}Excludes Consolidation loans.

