

FACTS AT YOUR FINGERTIPS

Grant & Loan Programs 2001-2002

TOTAL FINANCIAL AID IN CALIFORNIA: \$7.3 billion

FFEL & FDSL Programs*	51.69%	\$3,750,603,000
Federal Pell Grants	16.28%	\$1,181,012,000
Other Federal Aid	1.90%	\$137,929,000
Federal Work-Study	1.57%	\$113,783,000
Federal Perkins Loans	0.82%	\$59,144,000
Cal Grants	7.07%	\$512,873,000
Other State Aid	2.43%	\$176,548,000
State Work-Study	0.06%	\$4,691,000
Institutional Aid	18.04%	\$1,308,611,000
Other Aid	0.14%	\$99,112,000

*FFEL & FDSL program volume reported above is for the 2001-2002 federal fiscal year.

CAL GRANT PROGRAM (ENTITLEMENT)

	New	Renewal*
Cal Grant A	14,526	
Cal Grant B	33,894	
Total	48,420	

*2001-2002 was the first year for Entitlement awards. Renewal awards will begin appearing in 2002-2003.

CAL GRANT PROGRAM (COMPETITIVE)

	New	Renewal*
Cal Grant A	1,125	47,840
Cal Grant B	21,375	37,870
Cal Grant C	7,761	719
Cal Grant T	1,483	342
Total	31,744	86,771

^{*} These totals include pre-Entitlement Cal Grant program renewals.

What are Cal Grants?

Cal Grant A: provides tuition & fee assistance to low- and middle-income students. Eligibility is based on financial need and academic qualifications. Maximum awards for new recipients ranged from \$1,428 to \$9,708.

Cal Grant B: provides access allowance and tuition & fee assistance to disadvantaged and low-income students. Eligibility is based on financial need and academic qualifications. The "Access" allowance was \$1,551. Tuition & fee awards ranged from \$1,428 to \$9,708.

Cal Grant C: provides assistance with tuition & fees and books & supplies to vocationally oriented low- and middle-income students. Eligibility is based on financial need. The books & supplies allowance is \$576. Tuition & fee awards are \$2,592.

Cal Grant T: provides tuition & fee assistance to low- and middle-income students who are enrolled in an accredited California teacher preparation program. Maximum awards for new recipients ranged from \$1,506 to \$9,708. Recipients must teach for one year at a low-performing school for each \$2,000 of award money received, for a maximum period of four years.

LOAN ASSUMPTION PROGRAMS

Assumption Program of Loans for Education (APLE)

The APLE program targets prospective K-12 teachers. Participants receive a commitment from the state to make future loan payments, up to \$19,000, upon successful fulfillment of required teaching service. 6,500 APLE awards were issued.

- 6,500 new program participants at 77 California postsecondary institutions
- 172 District Intern program participants; 160 out-of-state participants
- \$18 million in loan assumption payments were made on loans for 6,402 participants who completed qualified teaching service during 2001-2002 (payments are made after completion of each year of service).

Graduate Assumption Program of Loans for Education (Graduate APLE)

The Graduate APLE program targets prospective postsecondary education teachers. Participants receive a commitment from the State to make future loan payments upon successful fulfillment of required teaching service.

- 500 authorized awards
- 202 new participants; 462 renewal participants
- Maximum of \$6,000 in loan assumption payments for three consecutive years of teaching service at an accredited California college or university
- \$52,000 in loan assumption payments were made for 25 participants

EARLY OUTREACH

California Student Opportunity and Access Program (Cal SOAP)

The Commission awards block grants to consortia of educational institutions in 17 areas of the State. Each consortium provides academic preparation and postsecondary information services to secondary school students.

- 95,000 students served
- \$8.6 million total program funding

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WORK-STUDY PROGRAMS

State Work-Study Program

Provides funds to 34 institutions which place students in jobs relating to their course of study or career goals. State dollars must be matched to help pay the wages of each student.

- · 2,148 student participants
- 548 employers
- \$3 million total paid

Teacher Intern Program

Provides funds to 19 institutions which place students in elementary or secondary schools as mentors and tutors. State dollars must be matched to pay the wages of each student.

- 1,135 student participants
- · 368 employers
- \$1.7 million total paid

SPECIALIZED PROGRAMS

Law Enforcement Personnel Dependents Scholarship

Provides need-based educational grants to dependents and spouses of California peace officers, Corrections and Youth Authority employees, and public firefighters who have been killed or totally disabled in the line of duty.

• 16 recipients

• \$93,571 total paid

Robert C. Byrd Scholarship

Provides federal scholarships of \$1,500, renewable for up to four years of postsecondary study, for graduating high school seniors who have demonstrated outstanding academic achievement. Recipients may attend postsecondary institutions throughout the U.S.

• 3,429 recipients

• \$5.1 million total paid

Child Development Teacher and Supervisor Grant Program

Offers \$1,000 or \$2,000 grants to students studying child development. Community college students may receive two years of funding. Students transferring to a four-year institution to continue their studies may reapply for an additional two years.

• 294 recipients

• \$273,000 total paid

FEDERAL FAMILY EDUCATION LOAN PROGRAM

The Commission/EdFund guaranteed 747,400 loans in state fiscal year 2001-2002, with a total volume over \$5.3 billion, including consolidations. These totals represent an increase of 23.2% in the number of loans, and a 79.3% increase in loan dollars from 2000-2001.

Loan Volume by Program
State Fiscal Years 2000-2001 and 2001-2002
(In millions)

	2000-2001	2001-2002	Percent Change
Subsidized Stafford	\$1,239	\$1,496	20.7%
Unsubsidized Stafford	\$1,108	\$1,405	26.8%
PLUS	\$253	\$315	24.5%
Consolidation	\$375	\$2,116	464.3%
Total	\$2,974	\$5,332	79.3%

Loan Volume by Segment and Program State Fiscal Year 2001-2002* (In millions)

	Subsidized	Unsubsidized	PLUS
Community Colleges	\$43.7	\$20.7	\$0.9
University of California	\$122.1	\$81.0	\$28.6
California State University	\$216.6	\$105.7	\$16.1
Independent Colleges &			
Universities	\$422.7	\$453.9	\$95.0
Private Career Colleges	\$170.5	\$175.0	\$72.7
Out of State	\$520.6	\$568.6	\$102.0
TOTAL	\$1,496.2	\$1,404.9	\$315.3

*Excludes Consolidation loans.

