

SPECIAL ALERT



Update from the California Student Aid Commission

March 18, 2024

FROM:

GSA 2024-18

TO: Financial Aid Administrators

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SUBJECT: 2023-24 Cal Grant Spring Term Advance – Quarter Schools

This Special Alert from the California Student Aid Commission (Commission) provides an update on the 2023-24 Cal Grant spring term advance for **quarter** schools.

- The 2023-24 spring term advance was processed using a 95 percent factor of the previous year's reconciled spring term amount.
- As previously announced in <u>GSA 2023-42</u>, the Commission evaluates the percentage to be advanced for the spring term by taking into consideration undisbursed funds from the fall advance and the State's cash management needs.
- The California State Controller's Office and the State Treasurer's Office notified the Commission that funds will be electronically delivered to campuses on **Monday, March 18, 2024.**
- Campuses are encouraged to continue reconciling their WebGrants payment rosters to keep their Cal Grant accounts up to date.

We appreciate your support in processing Cal Grant payments to students.

Need to contact us?

- > School Support phone number: (888) 294-0153
- > E-mail: <u>schoolsupport@csac.ca.gov</u>

Working together to effectively promote education beyond high school!