



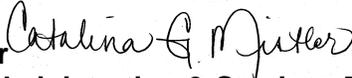
# SPECIAL ALERT

Update of the California Student Aid Commission

February 17, 2011

GSA 2011-05

**TO:** Financial Aid Administrators

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**SUBJECT:** 2009-10 Pending Cal Grant Disbursements and  
2010 Interest Remission Deadline

This California Student Aid Commission (Commission) Special Alert provides an update on the pending academic year 2009-10 Cal Grant disbursements and also reminds schools of the interest remission deadline.

## 2009-10 Pending Cal Grant Disbursements

The Commission was approved to receive the final budget augmentation request to meet the 2009-10 pending Cal Grant payments and expects to process the remaining payments over the next few weeks. The State Controller's Office (SCO) will begin processing the earliest payment requests from June 2010. The SCO has informed the Commission that they will process no more than two claim schedules per day and therefore, all pending 2009-10 payments to campuses may take a few weeks to process. Actual disbursements via electronic funds transfer and paper warrants are expected to begin arriving on campuses during the week of February 21 and thereafter.

If you have any questions or experience any disbursement issues, please contact Justin Watkins at (916) 464-6425 or [jwatkins@csac.ca.gov](mailto:jwatkins@csac.ca.gov) or Janice Wright at (916) 464-6420 or [jwright@csac.ca.gov](mailto:jwright@csac.ca.gov).

## Interest Remission Reminder

As discussed in [Grant Special Alert \(GSA\) 2010-36](#) issued on December 8, 2010, interest earned on Cal Grant funds for the 2010 calendar year is due to the Commission by **March 1, 2011**. The Commission will issue past due notices to institutions that have not remitted interest payments beginning **April 1, 2011**.

As in prior years, when returning interest, neither bank-related fees associated with maintaining the account nor negative interest associated with an institution's



State of California  
Jerry Brown  
Governor

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use of non-state funds for Cal Grant students should be deducted from the accrued interest. Both of these amounts reflect expenses that cannot be offset against the interest earned by the advance of State funds for the Cal Grant program.

Institutions should complete the "[Interest Remittance Form](#)" and mail it along with the respective interest earned check. This will allow the Commission to correctly identify the purpose of the check and apply it to the institution.

If you have any questions regarding this Special Alert, please contact the Commission's School Support Services through e-mail at [schoolsupport@csac.ca.gov](mailto:schoolsupport@csac.ca.gov) or at (888) 294-0153.

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