



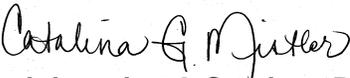
SPECIAL ALERT

Update of the California Student Aid Commission

September 23, 2010

GSA 2010-31

TO: Financial Aid Administrators

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SUBJECT: Impact of the Delayed 2010-11 State Budget

This Special Alert's purpose is to inform you of the impact of the delayed 2010-11 state budget on the Cal Grant Programs administered by the California Student Aid Commission (Commission).

2010-11 Cal Grant Fall Advance

Institutions who selected an August 2010 Cal Grant fall advance have not received the scheduled advanced funds. As of this date, the Legislature has not come to an agreement on the budget. The Commission is not authorized to advance funds in the absence of an enacted Budget Act. The Cal Grant fall advances scheduled in October 2010 will also be subject to the enactment of the state budget.

Once the Legislature passes the budget bill, the Governor has 15 days to exercise his line-item veto. After the Governor signs the budget, Commission staff will begin the fall advance process. We anticipate fall advances will be disbursed within ten days after the Budget Act is signed into law, unless we are directed to modify the payment process. Should there be any changes that delay or reduce the payment advance, we will notify you as soon as we become aware.

Payments to Students

Schools cannot report payment transactions for the 2010-11 academic year until after the state budget is approved. Eligible students who appear on the roster with no holds will be eligible for payment upon release of the advance payment. All holds must be cleared before any payment disbursements are made.

We will continue to communicate with you on the outcome of the final budget and the impact on the students we serve. If you have any questions about the 2010-11 advance, please contact Tae Kang at (916) 464-2954 or tkang@csac.ca.gov.

Working together to effectively promote education beyond high school!!



State of California
Arnold Schwarzenegger
Governor

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