



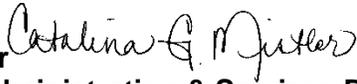
OPERATIONS MEMO

Update of the California Student Aid Commission

November 18, 2013

GOM 2013-31

TO: Financial Aid Administrators
High School Counselors

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SUBJECT: Student Expense Budgets and Income and Asset Ceilings

The California Student Aid Commission (Commission) is pleased to announce the release of the 2014-15 [Student Expense Budgets](#) and [Income and Asset Ceilings](#).

The sample statewide Student Expense Budgets are adjusted annually for inflation or deflation using the California Consumer Price Indices. The 2014-15 budgets include standardized allowances for food, housing, books and supplies, transportation, and personal/miscellaneous expenses for a nine-month academic year. These allowances are presented to schools to assist in developing their budgets for the 2014-15 award year.

Actual campus budget information provided by the institution on WebGrants or on a College Cost Estimate form will be used when awarding Cal Grants. An Operations Memo will be released soon with information on the WebGrants 2014-15 Cost Estimate screen and the College Cost Estimate form.

The 2014-15 Cal Grant Income and Asset Ceilings, which will be used for Cal Grant award selection, were calculated using the California Department of Finance's prescribed methodology. Please be aware that California Education Code section 69432.7(k) prescribes that ceilings used for students renewing a Cal Grant award be the higher of: 1) the new ceilings for the year or 2) the ceilings in place when the participant entered the program. The income and asset ceilings for new applicants and renewal recipients will be the same for the 2014-15 academic year.

The Student Expense Budgets and Income and Asset Ceilings can also be accessed at www.csac.ca.gov on the "COLLEGES" tab menu, under the "Resources" section. If you have any questions, please contact the Commission's School Support Services at (888) 294-0153 or at schoolsupport@csac.ca.gov.

Working together to effectively promote education beyond high school!!

