



OPERATIONS MEMO

Update of the California Student Aid Commission

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GOM 2012-36

TO: Financial Aid Administrators
High School Counselors

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SUBJECT: Student Expense Budgets and Income and Asset Ceilings

The California Student Aid Commission (Commission) is pleased to announce the release of the 2013-14 [Student Expense Budgets](#) and [Income and Asset Ceilings](#).

The sample statewide Student Expense Budgets are adjusted annually for inflation or deflation using the California Consumer Price Indices. The 2013-14 budgets include standardized allowances for food, housing, books and supplies, transportation, and personal/miscellaneous expenses for a nine-month academic year. These allowances are presented to schools to assist in developing their budgets for the 2013-14 award year.

Actual campus budget information provided by the institution on WebGrants or on a College Cost Estimate form will be used when awarding Cal Grants. An Operations Memo will be released soon with information on the WebGrants 2013-14 Cost Estimate screen and the College Cost Estimate form.

The 2013-14 Cal Grant Income and Asset Ceilings, which will be used for Cal Grant award selection, were calculated using the California Department of Finance's prescribed methodology. Please be aware that California Education Code section 69432.7(k) prescribes that ceilings used for students renewing a Cal Grant award be the higher of: 1) the new ceilings for the year or 2) the ceilings in place when the participant entered the program. The income and asset ceilings for new applicants and renewal recipients will be the same for the 2013-14 academic year.

The Student Expense Budgets and Income and Asset Ceilings can also be accessed at www.csac.ca.gov under the "Resources" section. If you have any questions, please contact the Commission's School Support Services at (888) 294-0153 or at schoolsupport@csac.ca.gov.

Working together to effectively promote education beyond high school!!

