

Exhibit 14

Information/Action Item

Update on Middle Class Scholarship

Staff reported an update on the Middle Class Scholarship (MCS) program at its February 19-20 Commission meeting. Along with updates on the number of awards and estimated cost during the inaugural year, specifics about the implementation of the program were discussed. Staff presented information on the income and assets of MCS students as well as income and family size.

The following charts update some of that earlier information.

**Chart 1
MCS Applicant & Award Information¹**

Segment	Applicants ²	Awards	% Awarded of Applicants	Offered Award Amount	Amount Disbursed	% Disbursed of Offered Amount
UC	125,364	17,234	14%	\$18,466,645	\$10,865,560	59%
CSU	289,466	68,241	24%	\$40,378,647	\$26,864,474	67%
TOTAL	414,830	85,475	21%	\$58,845,292	\$37,730,034	64%

¹ Data as of 4/06/2015

² An "applicant" is any student that is reported by a UC or CSU Campus via their enrollment file. A student MUST be on an enrollment file to be considered for the MCS award. The enrollment file also contains the other financial aid the student is expected to receive for the year.

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**Chart 2
MCS-Awarded Students
By Income Level, 2014-15***

Household Income	UC	CSU	TOTAL
\$0 or Less	359	1,026	1,385
\$1-10,000	343	1,772	2,115
\$10,001-20,000	375	2,150	2,525
\$20,001-30,000	313	4,912	5,225
\$30,001-40,000	349	3,894	4,243
\$40,001-50,000	407	3,079	3,486
\$50,001-60,000	459	3,838	4,297
\$60,001-70,000	591	4,728	5,319
\$70,001-80,000	701	5,533	6,234
\$80,001-90,000	1,246	6,350	7,596
\$90,001-100,000	1,750	6,598	8,348
\$100,001-110,000	2,150	6,214	8,364
\$110,001-120,000	2,137	5,612	7,749
\$120,001-130,000	2,149	4,775	6,924
\$130,001-140,000	2,033	4,156	6,189
\$140,001-150,000	1,872	3,604	5,476
TOTAL	17,234	68,241	85,475

*Data as of 4/06/2015

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**Chart 3
MCS-Awarded Students
By Asset Level, 2014-15***

Assets	UC	CSU	TOTAL
Not Reported	1,036	10,568	11,604
\$67,600	9,793	48,646	58,439
\$67,601-\$100,000	757	1,625	2,382
\$100,001-\$150,000	920	1,768	2,688
\$150,001-\$200,000	667	1,072	1,739
\$200,001-\$250,000	496	898	1,394
\$250,001-\$500,000	1,669	2,053	3,722
\$500,001-\$1,000,000	1,265	1,150	2,415
\$1,000,001-\$1,500,000	350	245	595
\$1,500,001-\$2,000,000	124	95	219
Over \$2,000,000	157	121	278
TOTAL	17,234	68,241	85,475

**Data as of 4/06/2015*

2015-16 Processing and Updates

- Admissions files were submitted by UC and CSU campuses on April 10, 2015.
- Admission Files serve two purposes:
 - Preliminary data for budget projections
 - Preliminary notification to students that MAY be eligible for the MCS program
- Commission staff continues to meet, bi-weekly, with UC and CSU representatives to identify and implement process and system enhancements for the MCS program.

Responsible Person(s): Catalina Mistler, Chief
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