

CALIFORNIA STUDENT AID COMMISSION

Office of the Executive Director

July 16, 2007



CORRECTED **NOTICE OF MEETINGS**

(Changes Italicized)

A meeting of the California Student Aid Commission (CSAC) will be held on Thursday, July 26, 2007, at 9:00 a.m. at the Boardroom at EDFUND, 3300 Zinfandel Drive, Rancho Cordova, CA. The Commission meeting will coincide with a meeting of the EDFUND Board of Directors (EDFUND) to enable the Commission and EDFUND Board to hold a Joint Workshop.

Thursday, July 26, 2007 Agenda

Commission (CSAC) and EDFUND Workshop

The Commission and EDFUND Board will meet to discuss and may take action on the following items:

- Call to Order and Roll Call
 - Administrative Matters
 - Public Comment
 - 1. Update on 2007-08 State Budget
 - 2. Closed Session
The Commission and EDFUND Board will meet in CLOSED SESSION to discuss and may take action on business matters of a proprietary nature pursuant to California Education Code, section 69525(g)(2) and (3).
Reconvene to Open Session
Upon completion of this CLOSED SESSION, the Commission and EDFUND Board will reconvene into OPEN SESSION and shall make any required reports.
 - 3. Consideration of Governor's May Revision Proposal to Sell EDFUND, and the Subsequent Detangling of CSAC from EDFUND
 - 4. Consideration of Amendment to Operating Agreement to Authorize the Public Awareness Campaign and California Cash for College Program for 2007-08
 - 5. Consideration of the Commission's Annual Oversight Plan of EDFUND
- Adjourn

NOTE: Items designated for information are appropriate for Commission action if the Commission wishes to take action.

A meeting of the California Student Aid Commission (CSAC) will be held on Friday, July 27, 2007, at 8:30 a.m. at the Boardroom at EDFUND, 3300 Zinfandel Drive, Rancho Cordova, CA.

Friday, July 27, 2007 Agenda

Commission (CSAC) Meeting

The Commission (CSAC) will meet to discuss and may take action on the following items:

- Call to Order and Roll Call
Administrative Matters
Public Comment
Chair's Report
1. Executive Director's Report
 2. EDFUND President's Report
 3. Approval of April 13, 2007, April 18, 19 & 20, 2007, and May 1, 2007, Minutes
 4. Consideration of Ratification of an Amendment to the Department of Finance Contract to Increase Amount by \$100,000 to a Total of \$309,000, and to Extend the Term of the Contract to December 31, 2007 for the Internal Audit of New Applicant Eligibility in the Cal Grant Program
 5. *Consideration of Proposed Budget Change Proposals for 2008-09*
 6. Consideration of the Hiring of a Chief Internal Auditor
 7. Consideration of a New or Revised Commission Committee Structure, Including the Function and Responsibilities of Each Committee
 8. Closed Session
The Commission will meet in CLOSED SESSION to discuss and may take action on business matters of a proprietary nature pursuant to California Education Code, section 69525(g)(3).
Reconvene to Open Session
Upon completion of this CLOSED SESSION, the Commission will reconvene into OPEN SESSION and shall make any required reports.
 9. Consideration of Governor's May Revision Proposal to Sell EDFUND, and the Subsequent Detangling of CSAC from EDFUND
Adjourn

NOTE: Items designated for information are appropriate for Commission action if the Commission wishes to take action.

This information is also available on the Commission's website at www.csac.ca.gov. For information concerning this meeting, contact Gloria Lopez by phone at (916) 526-8074 or (916) 526-8271, or by e-mail at glopez@csac.ca.gov.

Agenda items occur sequentially. When circumstances warrant, the Chair may modify the order of items as they appear on the agenda. The meeting location is accessible to the disabled. If you require special assistance, please contact Gloria Lopez at least 5 days before the meeting to make special arrangements.

Diana Fuentes-Michel
Executive Director