

CALIFORNIA STUDENT AID COMMISSION

COMMISSION MEETING

FRIDAY, JULY 27, 2007

Boardroom
3300 Zinfandel Drive
Rancho Cordova, California

MEMBERS

Louise McClain, Chair
Dean Johnston, Vice Chair
Michele Dyke, Secretary
Chad Charton
Yasmin Delahoussaye
Daniel Friedlander
Sally Furay
Dennis Galligani
Lorena Hernandez
Alice Perez
Antonio Solorzano, Jr.

AGENDA

8:30 a.m.

CALL TO ORDER AND ROLL CALL

ADMINISTRATIVE MATTERS

PUBLIC COMMENT (**Public Comment will also be asked for every agenda item**)

CHAIR'S REPORT

Diana Fuentes-Michel

1 [EXECUTIVE DIRECTOR'S REPORT](#)

Sam Kipp

2 [EdFUND PRESIDENT'S REPORT](#)

3 [APPROVAL OF APRIL 13, 2007, APRIL 18, 19 & 20, 2007 AND MAY 1, 2007, MINUTES](#)

4 [CONSIDERATION OF RATIFICATION OF AN AMENDMENT TO THE DEPARTMENT OF FINANCE CONTRACT TO INCREASE AMOUNT BY \\$100,000 TO A TOTAL OF \\$309,000, AND TO EXTEND THE TERM OF THE CONTRACT TO DECEMBER 31, 2007 FOR INTERNAL AUDIT OF NEW APPLICANT ELIGIBILITY IN THE CAL GRANT PROGRAM](#)

5 [CONSIDERATION OF PROPOSED BUDGET CHANGE PROPOSALS FOR 2007-08](#)

- 6 [CONSIDERATION OF THE HIRING OF A CHIEF INTERNAL AUDITOR](#)
- 7 [CONSIDERATION OF A NEW OR REVISED COMMISSION COMMITTEE STRUCTURE, INCLUDING THE FUNCTION AND RESPONSIBILITIES OF EACH COMMITTEE](#)
- 8 **CLOSED SESSION**

The California Student Aid Commission will meet in CLOSED SESSION to discuss and may take action on business matters of a proprietary nature pursuant to California Education Code, section 69525(g)(3).

RECONVENE OPEN SESSION

Upon completion of the CLOSED SESSION, the Commission will reconvene into OPEN SESSION and shall make any required reports.

- 9 [CONSIDERATION OF GOVERNOR'S MAY REVISION PROPOSAL TO SELL EdFUND, AND THE SUBSEQUENT DETANGLING OF CSAC FROM EdFUND](#)

ADJOURN

NOTE: Items designated for information are appropriate for Commission action if the Commission wishes to take action.