

CALIFORNIA STUDENT AID COMMISSION

Office of the Executive Director

May 16, 2008

NOTICE OF TELECONFERENCE MEETING

A Joint Teleconference Meeting of the California Student Aid Commission's (CSAC's) Audit Committee and EdFUND's Audit Committee will be held on Wednesday, May 28, 2008, from 10:00 a.m. to 11:30 a.m. at the following locations:

**Peter Hankwitz Production
& Management
6900 Canby Ave., Suite 110
Reseda, CA**

**Labrador Capital, LLC
15303 Ventura Blvd., Ste. 1510
Sherman Oaks, CA**

Members of the public are also welcome to listen to the teleconference meeting and provide public comment at the following additional location:

**EDFUND
Boardroom
3300 Zinfandel Drive
Rancho Cordova, CA**

The California Student Aid Commission's Audit Committee and EDFUND's Audit Committee will meet to discuss and may take action on the following items:

AGENDA

- Call to Order and Roll Call
 - Public Comment (Public Comment will also be invited prior to any open session Committee action)
 - CSAC Audit Committee Chair's Report
 - EDFUND Audit Committee Chair's Report
 - 1. Approval of January 8, 2008 Minutes
 - 2. Perry-Smith Audit Approach Presentation
 - For the Financial Statement Audit conducted for 2008
 - 3. EDFUND Integrity Line
 - Overview of Implementation
 - 4. Legal Update
 - 5. Approval of Audit Charters
 - For EDFUND Audit Committee and EDFUND Internal Audit
 - 6. External Audit Update
 - 7. Internal Audit Update
- Adjourn at approximately 11:30 a.m.

NOTE: Items designated for information are appropriate for the Committees' action if the Committees wish to take action. Any agenda item acted upon at this joint Committee meeting may be brought to the Commission and EDFUND Board at their next regularly scheduled meetings.

This information is also available on the Commission's website at www.csac.ca.gov. For information concerning this meeting, contact Gloria Lopez by phone at (916) 526-8074, or (916) 526-8271, or by e-mail at glopez@csac.ca.gov.



Agenda items occur sequentially. When circumstances warrant, the Chair may modify the order of items as they appear on the agenda. The meeting location is accessible to the disabled. If you require special assistance, please contact Gloria Lopez at least 5 days before the meeting to make special arrangements.

Diana Fuentes-Michel
Executive Director