



TELECONFERENCE JOINT MEETING FOR STUDENT AID COMMISSION AUDIT COMMITTEE and EDFUND AUDIT COMMITTEE

3300 Zinfandel Drive
Rancho Cordova, CA 95670

Peter Hankwitz, Chair of Commission Audit Committee
Fritz Weis, Chair of EDFUND Audit Committee

May 28, 2008
10:00 A.M.

<u>OPEN SESSION</u>	<u>AGENDA ITEMS</u>	<u>SPEAKER</u>	<u>TIME</u>	<u>TAB</u>
Information	Call to Order and Roll Call	Sandy Byram Gloria Lopez	10:00 a.m.	
	Public Comment (Public Comment will also be invited prior to any open session Committee action)			
Information/Action	Audit Chairs' Reports	Peter Hankwitz Fritz Weis	10:05 a.m.	
Information/Action	Approval of Minutes for January 8, 2008	Diane Manning	10:10 a.m.	1
Information/Action	Perry-Smith Audit Approach Presentation For the financial statement audit conducted for 2008	Diane Manning Tina Treis, Perry-Smith Jeff Jensen, Perry-Smith	10:15 a.m.	2
Information	EDFUND Integrity Line Overview on Implementation	David Reid	10:30 a.m.	3
Information	Legal Update	David Reid	10:45 a.m.	4
Information/Action	Approval of Audit Charters For EDFUND Audit Committee and EDFUND Internal Audit	Diane Manning	11:00 a.m.	5
Information	External Audit Update	Diane Manning	11:10 a.m.	6
Information	Internal Audit Update	Diane Manning Tina Kilgore-Goodwin	11:20 a.m.	7
	ADJOURN		11:30 a.m.	

The times for topics are approximate. The actual times may be sooner or later than the estimates given, depending on how quickly the Committees proceed with its business.

NOTE: Items designated for information are appropriate for the Committees' action if the Committees wish to take action. Any agenda item acted upon at this Committee meeting may be brought to the full Commission and/or Board at a regularly scheduled meeting.