

CALIFORNIA STUDENT AID COMMISSION

OFFICE OF THE EXECUTIVE DIRECTOR

October 27, 2006



NOTICE OF JOINT TELECONFERENCE MEETING

A Joint Teleconference Meeting of the California Student Aid Commission's (CSAC) Audit Committee and Fiscal Policy and Long-Range Planning (Fiscal) Committee and EDFUND's Audit Committee and Finance and Budget Committee will be held on Monday, November 6, 2006, from 2:30 p.m. to 4:00 p.m. at the following locations:

Campus Management
777 Yamato Road, Suite 400
Boca Raton, FL

735 32nd Avenue
San Francisco, CA

The Westin Long Beach
333 East Ocean Blvd.
Long Beach, CA

Charton Insurance
& Financial Service
6345 Balboa Blvd., Bldg. IV, Ste. 290
Encino, CA

DLA Piper/Rudnick
153 Townsend Street, 8th Flr.
San Francisco, CA

CSAC Headquarters Bldg.
10811 International Drive,
2nd Floor
Rancho Cordova, CA

The California Student Aid Commission's Audit and Fiscal Policy and Long-Range Planning (Fiscal) Committees and EDFUND's Audit and Finance and Budget Committees will conduct a joint meeting to discuss and may take action on the following items:

AGENDA

1. Call to Order and Roll Call
2. Public Comment
3. Consideration of a proposed policy regarding a minimum reserve requirement for the Federal Family Education Loan (FFEL) Program Operating Fund
4. Consideration of a proposed Joint Resolution of the Commission and EDFUND Board regarding the use of funds in the EDFUND Equity Account
5. **Closed Session** - Pursuant to California Education Code, section 69525(g)(2) and (3) the Commission's Audit and Fiscal Committees and EDFUND's Audit and Finance and Budget Committees will meet in CLOSED SESSION to discuss and may take action on business matters of a proprietary nature.
6. **Reconvene to Open Session** - Upon Completion of the CLOSED SESSION, the Commission's Audit and Fiscal Committees and EDFUND's Audit and Finance and Budget Committees will reconvene into OPEN SESSION and shall make any required reports
7. Possible Action on the proposed minimum reserve policy for the FFEL Program Operating Fund
8. Possible Action on the proposed Joint Resolution regarding the Equity Account
9. Adjourn at approximately 4:00 p.m.

NOTE: Items designated for information are appropriate for the Committees' action if the Committees wish to take action. Any agenda item acted upon at this joint Committee meeting may be brought to the Commission and EDFUND Board at their next regularly scheduled meeting.

This information is also available on the Commission's website at www.csac.ca.gov. For information concerning this meeting, contact Gloria Lopez by phone at (916) 526-8074, or (916) 526-8271, or by e-mail at glopez@csac.ca.gov.

Agenda items occur sequentially. When circumstances warrant, the Chair may modify the order of items as they appear on the agenda. The meeting location is accessible to the disabled. If you require special assistance, please contact Gloria Lopez at least 5 days before the meeting to make special arrangements.

Diana Fuentes-Michel
Executive Director