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Information

Governmental Relations Committee

Update on Renegotiation of the Voluntary Flexible Agreement (VFA)

This tab is included as an informational item. On March 23, 2005, Commission and EDFUND staff met to discuss a joint strategy and approach to renegotiate the Commission's Voluntary Flexible Agreement (VFA) with the U.S. Department of Education (USED).

Since March 23rd, a workgroup consisting of Commission and EDFUND staff have successfully been working towards a renegotiated VFA. The workgroup identifies the VFA as a priority and has held several conference calls with USED. The most recent conference call with USED was on July 18, 2005. During the call, USED staff indicated that the department is looking to conclude the VFA process by December 31, 2005.

An oral update regarding additional progress of the workgroup will be provided to the Committee.

Recommended Action: For information only. No action is required.

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