

# Item 6

## Information Item

### Update on Middle Class Scholarship

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Staff reported an update on the UC and CSU Middle Class Scholarship (MCS) program at its April 16-17, 2015 Commission meeting including the number of awards and estimated costs during the inaugural year. This tab item will provide updates to the ending of the 2014-15 year and the start of the 2015-16 year.

The recently approved California State budget, enacted changes to the 2015-16 Middle Class Scholarship (MCS) program among which was the implementation of a \$150,000 asset ceiling. Applicants with assets that exceed \$150,000 will not be eligible for the MCS. As a courtesy, the Commission sent notifications to students who received an MCS award offer for the 2014-15 academic year but failed to meet the asset ceiling for 2015-16. 5,693 notifications were sent on August 5.

#### 2015-16 MCS Update

On August 10, 2015, the Commission made its initial 2015-16 MCS awards, about five weeks earlier than its implementation year. Table 1 below shows that 37,704 award offers were made for the 2015-16 year.

**Table 1  
MCS Applicant & Award Information\***

	2014-15			
Segment	Applicants	Awards	% Awarded of Applicants	Offered Award Amount
UC	135,250	16,227	12%	\$17,025,291
CSU	303,366	68,846	23%	\$39,862,293
<b>TOTAL</b>	<b>438,616</b>	<b>85,073</b>	<b>19%</b>	<b>\$56,887,584</b>

	2015-16 (to date)			
Segment	Applicants	Awards	% Awarded of Applicants	Offered Award Amount
UC	88,977	6,075	7%	\$8,323,191
CSU	184,489	31,629	17%	\$28,150,932
<b>TOTAL</b>	<b>273,466</b>	<b>37,704</b>	<b>14%</b>	<b>\$36,474,123</b>

*\*Data as of 8/31/2015*

*\*An "applicant" is any student that is reported by a UC or CSU Campus via their enrollment file. A student MUST be on an enrollment file to be considered for the MCS award. The enrollment file also contains the other financial aid the student is expected to receive for the year.*

- With the \$150,000 asset ceiling in place for the 2015-16 year, 9,194 students were disqualified from the MCS program. In the 2014-15 year, 10,285 students were over \$150,000 in assets, but received an MCS award offer since the ceiling was not in effect.

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- The maximum award for the MCS program increased for students attending the CSU from \$768 to \$1,092 and UC from \$1,710 to \$2,448.
- UC and CSU campuses will continue to submit additional enrollment records starting in early September for MCS award consideration.
- MCS payment and disbursements will be made in early September.
- Table 2 below reflects the income level comparison for MCS awarded students between the 2014-15 and 2015-16 years. The numbers reveal consistency within the income bracket and segment.
- Table 3 shows the distribution of asset level for the two years. The shaded section in the 2015-16 columns shows the 9,194 students that did not receive an MCS offer due to the \$150,000 asset level.

**Table 2  
MCS-Awarded Students  
Income Level Comparison**

Household Income	2014-15					2015-16				
	UC		CSU		TOTAL	UC		CSU		TOTAL
\$0 or Less	265	21%	996	79%	1,261	76	24%	247	76%	323
\$1-10,000	258	13%	1,664	87%	1,922	75	17%	366	83%	441
\$10,001-20,000	327	13%	2,169	87%	2,496	115	21%	430	79%	545
\$20,001-30,000	263	5%	4,990	95%	5,253	97	6%	1,416	94%	1,513
\$30,001-40,000	322	8%	4,005	93%	4,327	66	4%	1,480	96%	1,546
\$40,001-50,000	337	10%	3,139	90%	3,476	78	7%	1,072	93%	1,150
\$50,001-60,000	360	9%	3,819	91%	4,179	84	6%	1,312	94%	1,396
\$60,001-70,000	464	9%	4,733	91%	5,197	104	5%	1,808	95%	1,912
\$70,001-80,000	581	9%	5,592	91%	6,173	140	5%	2,497	95%	2,637
\$80,001-90,000	1,181	15%	6,441	85%	7,622	324	9%	3,282	91%	3,606
\$90,001-100,000	1,678	20%	6,694	80%	8,372	648	15%	3,714	85%	4,362
\$100,001-110,000	2,130	25%	6,303	75%	8,433	824	19%	3,490	81%	4,314
\$110,001-120,000	2,089	27%	5,662	73%	7,751	913	22%	3,320	78%	4,233
\$120,001-130,000	2,120	31%	4,823	69%	6,943	908	25%	2,729	75%	3,637
\$130,001-140,000	2,018	33%	4,184	67%	6,202	872	27%	2,402	73%	3,274
\$140,001-150,000	1,834	34%	3,632	66%	5,466	751	27%	2,064	73%	2,815
<b>TOTAL</b>	<b>16,227</b>	<b>19%</b>	<b>68,846</b>	<b>81%</b>	<b>85,073</b>	<b>6,075</b>	<b>16%</b>	<b>31,629</b>	<b>84%</b>	<b>37,704</b>

*\*Data as of 8/31/2015*

# California Student Aid Commission

**Table 3  
MCS-Awarded Students  
Asset Level Comparison**

Household Assets	2014-15					2015-16				
	UC		CSU		TOTAL	UC		CSU		TOTAL
Not Reported	827	7%	10,590	93%	11,417	345	9%	3,446	91%	3,791
\$67,600 or Less	9,198	16%	49,126	84%	58,324	4,820	16%	26,043	84%	30,863
\$67,601-80,000	333	31%	738	69%	1,071	190	29%	469	71%	659
\$80,001-100,000	414	32%	898	68%	1,312	233	29%	566	71%	799
\$100,001-125,000	496	32%	1,043	68%	1,539	256	28%	664	72%	920
\$125,001-150,000	400	35%	730	65%	1,130	231	34%	441	66%	672
\$150,001-200,000	400	35%	730	65%	1,130	-	-	-	-	-
\$200,001-250,000	656	38%	1,075	62%	1,731	-	-	-	-	-
\$250,001-500,000	478	34%	917	66%	1,395	-	-	-	-	-
\$500,001-1,000,000	1,601	43%	2,087	57%	3,688	-	-	-	-	-
\$1,000,001-1,500,000	1,223	51%	1,172	49%	2,395	-	-	-	-	-
\$1,500,001-2,000,000	336	58%	248	42%	584					
Over \$2,000,000	146	55%	121	45%	267					
<b>TOTAL</b>	<b>16,227</b>	<b>19%</b>	<b>68,846</b>	<b>81%</b>	<b>85,073</b>	<b>6,075</b>	<b>16%</b>	<b>31,629</b>	<b>84%</b>	<b>37,704</b>

*\*Data as of 8/31/2015*

Staff continues to work collaboratively with UC and CSU.

**Responsible Person(s):** Catalina Mistler, Chief  
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