

# Exhibit 4

## Information/Action Item

Consideration of Cal Grant Reform proposals suggested at the April 17<sup>th</sup> Commission meeting

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The Commission had the opportunity at its April 2015 meeting to listen to several proposals from the various segments and external stakeholders for reforming the Cal Grant Program. This item will provide Commission staff perspectives on those proposals and staff ideas for better reaching and qualifying more eligible low-income students.

Commission staff will make a presentation and discuss the following:

- Increase Cal Grant Program eligibility from 4 years to 5 years;
- Extend the age limit on the Cal Grant Transfer Entitlement Program;
- Eliminate March 2 deadline for Cal Grant Transfer Entitlement Program;
- Allow an enrollment gap in the Cal Grant Transfer Entitlement Program;
- Increase award amounts for Cal B Access and Cal Grant C awards;
- Bachelor degree programs at the Community College;
- Promote financial literacy programs to help parents and students manage financial aid;
- Enhancements to the Grant Delivery System to engage high school students and counselors;
- Enhancements to WebGrants for institutions to disburse funds more efficiently;
- Seek funding for the Student Expense and Resource Survey (SEARS);
- Seek funding to study the use of the EFC instead of the income and asset ceilings;
- Seek funding to study the use of two prior years personal income tax data on FAFSA;
- Changing the current awarding structure to model the Pell Grant;
- Establish a new advisory committee/process; and
- Assess an Integrated Delivery System for Cal Grants;

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