

Exhibit 10

Information/Action Item

Update on State budget

An oral update will be provided at the Commission meeting.

Exhibit 10.1 summarizes the actions on particular Commission budget items taken by the Joint Legislative Budget Conference Committee (Conference Committee), as well as previous actions by the Senate and Assembly budget committees that did not require reference to the Conference Committee.

Responsible Person(s): Keith Yamanaka
Chief Deputy Director

Exhibit 10. 1

Legislative Actions on 2015-16 budget proposals

Issue	Source	Resolution
Conference Items		
Competitive Cal Grant	Compromise	The Conference Committee voted to provide \$39 million to increase the number of competitive Cal Grant Awards by 16,250 for a total of 38,750 grants.
Cal Grant B Access Awards	Compromise	The Conference Committee voted to provide \$29 million to increase access award amounts by \$148 from \$1,648 to \$1,796 .
Cal Grant B Access Awards (Community Colleges Item)	Assembly	The Conference Committee voted to approve \$39 million to provide community college Cal Grant B recipients with additional financial aid if they take 12 or more units. It is estimated that this would provide an additional \$450 to each award.
Middle Class Scholarship (MCS)	Compromise	<p>The Conference Committee voted to make the following changes to MCS:</p> <ul style="list-style-type: none"> • Add a time limit for participation in the program at four or five years starting in 2016-17. Consistent with the Cal Grant, students seeking teaching certificates or enrolled in a five-year program would still be eligible for the scholarship. • Add an asset ceiling of \$150,000 starting in 2015-16 which is equal to the program's current income ceiling. • Tie changes to the income and asset ceilings to changes in the consumer price index, similar to the Cal Grant. • Amend the statutory appropriations for MCS to \$82 million in 2015-16, \$116 million in 2016-17, and \$159 million in 2017-18.
APLE	Compromise	The Conference Committee voted to provide \$200,000 to CSU campus financial aid offices or teacher certification programs to increase awareness of the federal TEACH Grant, Stafford Teacher Loan Forgiveness, and Perkins Loan Teacher Cancellation programs.
College Access Tax Credit	Senate	The Conference Committee voted to continuously appropriate College Access Tax Credit Fund to the State Treasurer to defray its administrative costs and for allocation to the Student Aid Commission and extends the program for one-year due to late implementation.

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Non-Conference Items		
CalSOAP / Cash 4 College	Governor	Both the Senate and Assembly voted to adopt the Governor's proposal of \$15M to maintain programs in lieu of federal funding, which was lost this year.
Grant Delivery System	Governor	Both the Senate and Assembly voted to adopt the Governor's proposal of \$840K to fund 4 permanent positions and 3 contractors for the planning phase of the GDS upgrade.
SB 1028 Position	Governor	Both the Senate and Assembly voted to adopt the Governor's proposal to fund one position to cover workload associated with changes to Cal Grant C.
Cal Grant for Non-Profits and WASC accredited institutions	Legislature	The Senate and Assembly both voted to hold the maximum award at the current level, \$9,084 .