

Exhibit 1

Information Item

Executive Director's report



Executive Director's Report April, 2015

Dear Commissioners,

This April, the California Student Aid Commission (CSAC) will mark its 60th Anniversary as the State's primary agency that administers state and federally funded statewide financial aid programs. Over our history, the Commission has administered the Cal Grant Program (formerly the California State Scholarship and the College Opportunity Grant Program) along with other state and federally-funded scholarship, grant and loan forgiveness programs. From 1977-2010, the Commission also administered the federal student loan program known initially as the Guaranteed Student Loan program (later the Federal Family Education Loan Program) to thousands of California students. All through these years, the Commission and its staff have worked diligently to serve students and make college possible for students who without financial assistance could not afford to go to college. Millions of Californians have been able to attend and graduate from California colleges and universities because of the State of California's commitment to providing access to an affordable postsecondary education. While it has never been an easy venture, the Commission's mission is to provide information and outreach services to those communities that without those efforts would not apply or receive financial aid to make college possible. Here below are some of the highlights of the last decade:

- Increased the number of students receiving Cal Grants by 97 percent and the cost to fund the awards program by 238 percent from 2004-2014.
- Developed and expanded a \$25 million dollar comprehensive outreach program to low income students including a 100% increase in Cash for College Workshops (400 in 2003, 800 in 2014).
- In April 2014, the US Department of Education reported that California was among the ten most improved states in FAFSA completion a designation attributable to the increase.

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- Implemented the California Dream Act, the nation's first state financial aid program for qualified, undocumented immigrant-status, college-bound high school graduates.
- Initiated California's *WebGrants4Students* online service to provide students with 24/7 access to track their financial aid grant applications.
- Automated the Commission's student service call center to expedite financial aid information sharing for students, parents and educational institutions.
- Implemented a real-time grant delivery system to streamline administrative processes and information sharing between Commission staff, financial aid offices, students and parents.
- In the last four years of the Brown administration, 77,000 more students received a Cal Grant, 80,000 additional students with the Middle Class Scholarship.
- The Dream Act and Middle Class Scholarship were passed and implemented, the Cal B access grant increased to \$1648 and the passage and signature of the College Access Tax Credit (SB 798 De Leon) holds the promise of the Cal B rising closer to the real cost of college (From \$1648 to \$3000).
- Directed the successful transition of the federal Family Education Loan Program (FFELP) to the Direct Lending Program. This transition resulted in over \$460 million in Cal Grant aid and technology and outreach services provide to the State of California during the Great Recession when state services to students were cut severely.

Each year, CSAC with its staff of approximately 107 authorized positions:

- Processes over 1.5 million FAFSA and California Dream Act applications
- Notify over 426,000 students of their eligibility for our programs.
- Distribute funds to over 295,000 students.
- Provides thousands of high school counselors, teachers and outreach personnel with training on the FAFSA and aid processes,
- Answers thousands of calls and emails regarding eligibility for our eleven programs,
- Oversees and supports 14 regional Cal-SOAP consortiums which serve 190,000 students and conducts over 800 Cash for College workshops,
- Partners with regional partners to build on our outreach programs (with the Los Angeles Chamber of Commerce, Kresge Foundation, the College Access Foundation, Get Schooled, and now, the First in the World/USC admissions/financial aid gaming project among other local community-based, non-profit organizations.

Looking forward, the challenge is to continue and strengthen our efforts to reach students in their high schools and their communities. California's high schools do not have sufficient counseling and support service resources to help advise and mentor all of their students through the college-going process. Assembly Bill 2160 (Chapter 679, Statutes of 2014) will require all California public high schools to submit their qualifying grade point averages to the Commission. This is an important step but the Commission will need to take additional actions to move its informational technology to

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communicate through the various electronic devices that students and institutions are dependent for effective and timely communications.

Students need to know early in their high school careers that there is financial aid funding available to make college possible. Many students are unaware of its availability or foresee difficulties getting their parents to apply because of misconceptions or lack of knowledge of the college-going process. The Commission's work in this area is critical as there are so few counseling resources directed at the process. The most recent data finds that California has over 945 counselors per student when the national recommended ratio is 248:1. The actual national ratio is 477:1. Our survey data from the Cash for College survey show that 84 percent of the students who completed their surveys indicated that they would not have applied for financial aid without the direct workshop assistance.

Over the next few months, the Commission will be testifying and meeting with members of the Legislature regarding the Commission's operational needs in these areas. The Governor's January budget provides funding to maintain our outreach programs and funds to begin planning for our new Grant Delivery System. Our efforts are also focused on the development of the new Institutional Participation Agreement (IPA) which will establish the standards by which students participate in the Cal Grant Program.

COMMISSION PROGRAMS UPDATE

Here below are updates from each of the divisions.

❖ Program Administration & Services Division (PASD) Update

Application, GPA and Award Counts for 2015-16

	2015-16	% change from 2014-15	2014-15*
Applications			
<i>On-time FAFSA</i>	1,431,594	0.52%	1,424,208
<i>On-time Dream App</i>	30,323	12.30%	26,592
Total	1,461,917	0.76%	1,450,800
Grade Point Average			
<i>Paper</i>	23,314	-45.65%	33,957
<i>Electronic</i>	133,729	-12.91%	151,000
<i>Non-SSN</i>	294,397	21.76%	230,338
Total	451,440	8.01%	415,295
Cal Grant Awards			
<i>HS Entitlement</i>	133,341	5.51%	126,000

*Around this time in March 2014

- From the chart above, the application counts remain steady at this point in time when compared to last year, with a slight increase in the Dream Applications.

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- As we have seen every academic year, the non-SSN GPAs continue to increase while paper GPAs decrease.
- The March 2nd Competition is scheduled to run after the Transfer Entitlement Process in mid- to late April or early May.

Middle Class Scholarship (MCS)

- Continual efforts are being made with University of California (UC) and California State University (CSU) staff to continue to improve the MCS processing, awarding, and disbursement efforts.
- UC and CSU campuses will be submitting 2015-16 admission files by April 10, 2015.
 - The admission files will be used for projection purposes and a communication notifying students of their potential eligibility to participate in the MCS program.

Workgroups

- Commenced the Cal Grant Manual revision work group with the participation of 4 UC staff, 12 CSU staff, 9 community college staff, 9 staff from independent colleges and universities and 1 staff from a county office of education
- Initiated the Chafee Grant Workgroup with over 100 participants from various segments involved in the webinar. The agenda covered background information, current process and potential enhancements to bring efficiencies to the program.
- Convened the Institutional Participation Agreement (IPA) workgroup meeting on April 7. This workgroup will focus on the potential amendments to the 2016-20 IPA, the feedback and approval process.
- Continuing the monthly workgroup meetings for the Dream Act and bi-weekly Middle Class Scholarships. Separate Commission tabs on both programs are included in the agenda.

Training and other efforts

- Released a library of 30 mini-training modules, averaging five minutes in length and focusing on specific topics, for focused, on-demand, institution training on the CSAC homepage
- Enhanced the Commission's on-line institution training page with 16 recorded webinars and 27 posted presentation to provide comprehensive, on-demand training
- Created an internal training page with 25 on demand trainings and resources to provide on-demand learning for staff
- Presented New Employee Orientation in the classroom and simultaneously recorded it for future on-demand availability
- Conducted a custom webinar training for 20 LAUSD high school counselors through the LA Chamber of Commerce/Unite LA on March 6, 2015

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- Facilitated a custom webinar training for 40 Alliance College-Ready Public Schools high school counselors
- Participated in an on-line Q&A session for the Southern California College Access Network
- Hosted 20 live, scheduled webinars for institutions
- Answered 11,272 phone calls from students and 5,183 from institutions from January 1 to March 2 (7,033 went to automated messaging)
- Answered 3,633 emails from students and 701 from institutions from January 1 to March 2

❖ Information Technology Services Division (ITSD) Update

Cal SOAP

- Cal-SOAP final phase got implemented in production on 03/20/2015. Currently, working on Post-Implementation production support, Knowledge transfer & other project deliverables.

Middle Class Scholarship (MCS) Program

- Currently gathering requirements/code development for new functionality (Phase-4) of project.

Grant Delivery System (GDS) Modernization

- Internal CSAC team is working with OTech on the planning phase of the project. We are currently identifying the project org chart, team roles, defining milestones and creating the various project plans. We are in Stage Gate 2 Development of the State STAR planning process.

Success Dashboard

- In test with PASD Business Analysts.

Dream Act

- After PI support, Dream Act 2015-16 project completed successfully. Currently, it's moved to M&O phase.

Fresno – District Student Summary Data Request/Report

- New data request/reports changes are implemented in production on 02/11/2017. After PI support, project got closed successfully on 02/17/2017.

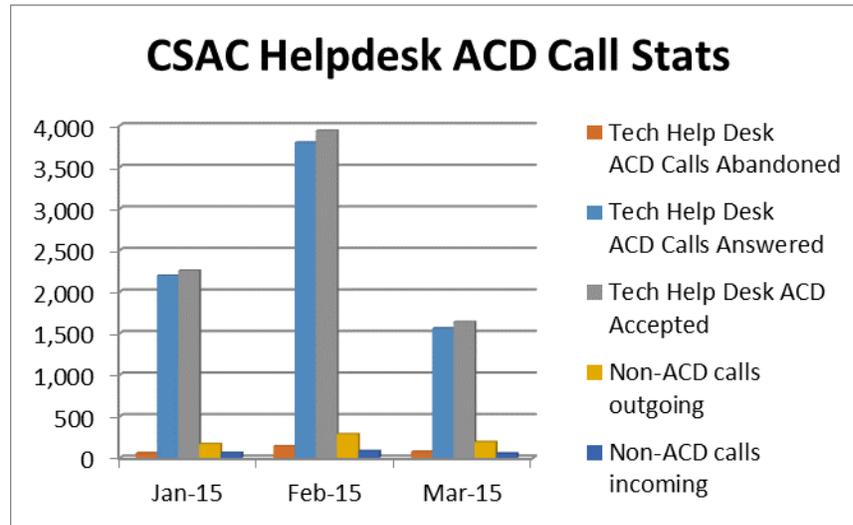
Cal Grant Award Cycles (C1/C2)

- In analysis phase of C1/C2 Throttle project.

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Network, Desktop and Helpdesk

- Staff continue to update servers, desktops and mobile devices with security patches.
- Upgrade of our Shortel Phone system will be done on April 14th after business hours.
- Helpdesk (HD) – The phones are slowing down after the March 2nd deadline. (see attached chart) * March totals end today (3/23/15)



Change and Configuration Management:

- Continuing to support the managements of defects, as they move from development to UAT testing.
- Continuing to help with tracking of versions of software in the Star Team system.

❖ **Legal & Audit Services Division Update**

Program Compliance

The program compliance auditors have been performing fiscal audits of all institutions that were determined to be ineligible to participate in the Cal Grant Program as a result of failing to meet the cohort default rate and/or graduation rate thresholds found in Education Code section 9432.7(l). For the 2013-14 fiscal year, 23 institutions were audited resulting in \$35,299.77 being returned to the Commission. An additional \$8,869.00 in institutional liability resulted from two institutions that failed to appropriately reconcile Cal Grant funds. For the 2014-15 fiscal year, there are 65 audits in process. Of these, there are 43 closed audits that have resulted in \$181,769.35 being returned to the Commission and an additional \$9,842.00 in institutional liability resulted from two institutions that failed to appropriately reconcile Cal Grant funds.

The auditors are also performing regular fiscal audits of eligible Cal Grant Program institutions; of these, 10 audits have been closed. An additional audit is in process. The most common findings for the fiscal audits have been the failure by the institution to return interest owed on state funds or

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the institution failing to appropriately reconcile funds at year end. These audits have resulted in the return of \$3,444.89 to the Commission.

The program compliance auditors are also performing full field audits of Cal Grant participating institutions. For the 2013-14 fiscal year, 10 institutions were audited resulting in \$241,675.40 being returned to the Commission. An additional \$78,030.50 in institutional liability resulted from five institutions that failed to appropriately reconcile Cal Grant funds. For the 2014-15 fiscal year, there are 23 audits in process. Of these, there are 10 closed audits that have resulted in \$12,606.23 being returned to the Commission and an additional \$3,029.00 in institutional liability resulted from three institutions that failed to appropriately reconcile Cal Grant funds.

Internal Audits

The Internal Auditor has been provided with the Internal Audit Plan and Risk Assessment that was approved at the Commission’s February 2015 meeting and has begun the groundwork for the priority audit established in that document. In addition, she attended the Financial Integrity and State Manager’s Accountability Act of 1983 (FISMA) Focus Group hosted by the Department of Finance, Office of State Audits and Evaluations. The 2015 FISMA reporting now requires that internal controls must be evaluated on an ongoing basis through regular and ongoing monitoring processes. In addition, a new FISMA reporting method is being established by the Department of Finance.

Legal

The following is an update on the Memorandums of Understanding (MOUs) that the Commission has entered into with its partners on various Cal Grant research projects:

PARTNER	PROJECT DETAILS	TIMELINE	FISCAL
<p style="text-align: center;">Stanford University</p>	<p>The study will focus on workforce outcomes, Cal Grant targeting, and student mobility, and Cal Grant’s role in providing a pathway from poverty. The bulk of the study will focus on CSAC data for cohorts ranging from 1998-99 through 2002-03, though limited records from more recent cohorts will be used as well.</p> <p>This project includes data matching with external entities. CSAC will be submitting student records to the National Student Clearinghouse (NSC) to obtain certain data not currently possessed by CSAC needed to measure the impact of Cal Grants. Stanford will be providing the funds used by CSAC to purchase the additional data.</p> <p>CSAC will also be submitting data to the U.S. Department of the</p>	<p>CSAC submitted data to the Treasury in October 2014.</p> <p>The Commission has submitted Stanford’s data set to NSC and has received the matched records.</p> <p>Stanford will be presenting its initial findings at the April 2015 Commission meeting.</p> <p>The MOU runs through December 2015.</p>	<p>CSAC has received funds from Stanford for the NSC records that were submitted for matching. Stanford is seeking additional grant funding.</p> <p>CSAC is not being reimbursed by Stanford for the project, although Stanford has agreed to assist or undertake projects on behalf of the Commission.</p>

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PARTNER	PROJECT DETAILS	TIMELINE	FISCAL
	Treasury to match Cal Grant recipient records against wage data.		
College Access Foundation	In order to ascertain the number of their served students who receive Cal Grants, College Access Foundation (CAF) has requested Cal Grant data from CSAC. CSAC will receive lists of students from CAF, and match those students to records in the Grant Delivery System. This project will cover the 12-13 to 14-15 cohorts.	This project will run through January 2016.	CAF will reimburse CSAC for staff time for a total of \$39,000. As of July 1, 2014, CSAC received legal authority to accept reimbursement for its data activities. CSAC will be issuing its invoice to CAF in the near future.
Ed Trust West	Ed Trust West requested several pieces of data for the 2013-14 and 2014-15 cohorts in order to assist them in researching the efficacy of college access programs throughout the state. Several of their reports, including "The Cost of Opportunity" and "Doorways to College Aid" focus on investment and outcomes of programs designed to increase access to college for California Students.	The MOU runs through January 2015, when the 2014-15 cohort data will be delivered.	There is no financial reimbursement in this project because, at the time the MOU was executed, there was no legal mechanism for CSAC to collect reimbursements from a third party for research.
Harvard University	Harvard requested data from CSAC in order to study the impact of California's CDR and graduation rate eligibility requirements on the for-profit sector. This project is in the initial planning phase.	A draft MOU is being negotiated for this research.	TBD
The Institute for College Access & Success	The Institute for College Access & Success (TICAS) and the Commission are partnering to evaluate the Commission's Competitive Cal Grant Program, including, among other things, whether changing the scoring criteria would increase the number of awards that may be paid in each academic year and whether the current scoring criteria ensures that the disadvantage factors are sufficiently prominent elements of the award selection process.	The MOU has been completed and the data has been shared with TICAS. TICAS is currently evaluating the data. Results are not yet available.	There is no financial reimbursement in this project.

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PARTNER	PROJECT DETAILS	TIMELINE	FISCAL
National Student Clearinghouse	The Commission entered into the MOU with the National Student Clearinghouse (NSC) to support the Stanford research project. The Commission also submitted some additional records	The MOU with NSC was completed on December 23, 2014. On January 6, 2015, CSAC staff submitted the Stanford records and some additional CSAC records to NSC. NSC has received the records and returned the requested data. Both Stanford and the Commission are analyzing the data.	Stanford has reimbursed the Commission for the costs associated with its NSC data submission.

❖ Strategic Policy, Media and Communications Division Update

Executive Office

- CSAC organized and led the California Association of Student Financial Aid Administrators (CASFAA) Day at the Capitol featuring presenters representing the Commission, College Track, Speaker’s Office of Member Services, SingleStop, USA, California State University, Sacramento, Assembly Budget Committee, Assembly Assistant Democratic Leader Nora Campos, and Cal-SOAP Sacramento.
- Secured the domain name: www.middleclassscholarships.org

Community Outreach

- The Commission partnered with the County of Los Angeles for the Youth Development Services, College Summit 2015 presented by the Probation Department with the Department of Children and Family Services. The program focused on foster youth and wards of the court who are transitioning into independent living. The program was so successful that our participation has been requested for an April presentation of the same type.
- Commissioner Moore was a guest at the United Black Student Unions of California Annual Leadership Conference and opened the conference with her remarks. The conference featured 300 student leaders from throughout central and northern California high schools.
- The Commission was invited by the retired AT&T worker’s group Trailblazers to present on the California College Access Tax Credit. The group’s mission is to raise money for college scholarships for low income students.

Campus Collaborations

- The First in the World Grant partnership with the University of Southern California is proceeding with positive results. Discussion is taking place regarding the inclusion of UC Merced as a data collection and research partner. According to reports, California is the only

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state with a gaming-based research design and the U.S. Department of Education sees the success of our project as setting the tone for a national dialogue about using role-playing games to engage low-income and first-generation students in the college access and financial aid access.

- San Francisco Unified School District has invited the Commission to meet to discuss District's initiative to improve outcomes for African American young men, including the White House My Brother's Keeper Initiative
- Discussions with UC communications representatives regarding the 2015-16 Middle Class Scholarship communications strategies

International Collaborations

- The Consul General of Mexico for San Diego has contacted the Commission with a request for information regarding how to conduct a Steps to College event in San Diego.
- The Commission is presenting at the 24th Annual Africa Diaspora Conference on the California Dream Act at Sacramento State University. This two-day conference is themed: The African Family: Traditions, Transitions and Transformations.

Federal Agency Collaborations

- The Commission participated in the Federal Insurance Deposit Corporation (FDIC) and Federal Reserve Bank (FRB) Community Reinvestment Act (CRA) Workshop. As a result, the FRB is considering adding a California College Access Tax Credit Fund (CATCF) presentation in their upcoming regional banking summit in April 2015.
- The Selective Service System has again offered its partnership in outreach to 18-24 year old young men. They also invited the Commission to participate in focus groups designed to develop the System's 2015-16 marketing campaigns.

State Agency Collaborations

- The Commission has met with the State Treasurer's staff regarding the CATCF. The two are working together to develop communications and marketing strategies for 2015 – 2018.
- The Commission will take part in the State Controller's Financial Literacy Month information faire at the State Capitol along with numerous other state agencies and state officials.
- Ongoing discussions with the State Fair regarding their proposal to include an educational exhibit component into the 2015 California State Fair.

Nonprofit Organization Collaborations

- KtoCollege is continuing to reach out to the Commission to discuss improving access to technology for low-income students in California Community Colleges.
- The National Society of Black Engineers invited the Commission to present at its Pre-Collegiate Academy during its annual conference. The Bureau of Private Postsecondary Education (BPPE) is accompany commission staff during this event which is expected to

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attract 15,000 students, parents, educators and professionals concerned about higher education outcomes for African American students interested in studying in STEM fields.

- Completed FAFSA/VITA cross-training pilot in San Francisco Bay Area with the United Way of the Bay Area.

Continuing:

- The Get Schooled Foundation
- The Get Schooled Foundation and Univision Initiative
- KtoCollege
- National College Resources Foundation
- Young Invincibles
- California Association of African American Educators
- United Black Student Unions of California

Media Interviews

Media Outlet	Topic
KCRA-TV, NBC: Sacramento/Stockton/Modesto	March 2 nd Deadline
Univision	March 2 nd Deadline
KCRA-TV, NBC: Sacramento/Stockton/Modesto	Grant Scams
University of California, Berkeley Daily Californian	In-state vs. Out-of-state tuition
SF Chronicle	AICCU 5%
Bay Area News Group	Heald College
Sacramento Bee	Heald College
CSU, Bakersfield Runner	Middle Class Scholarship

Social Media

- Posted Middle Class Scholarship video YouTube and Vimeo Channels
- Joint #Cash4College Campaign with Young Invincibles
- Twitter:
 - 1,271 followers
 - **Highest Impressions:** “27 days left until March 2nd” (2,054)
 - CSAC Tweets earned **10.9K impressions** over this **28 day** period
- Facebook:
 - 1,332 likes
 - **Best Reach:** “#FAFSA #March2DeadlineCA”
 - **Best Engagement:** “Federal Student Aid on Twitter”
 - **Most Likes/Comments/Shares:** “Why You Should Fill Out the FAFSA”

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- Facebook Follower Analytics: Both social media platforms include both national and international followers.

❖ Administration & External Affairs Division Update

Administration

- Sexual Harassment Prevention Training has been completed by CSAC staff.
- Staff continues to participate in the Statewide FI\$CAL business transformation system. CSAC's procurement and contracts processes is the next segment of state business processes to migrate to FI\$CAL.
- Staff is working to get Form 700's submitted on time to the Fair Political Practices Commission (FPPC).

Budgets

Staff is:

- currently monitoring expenditures as the year comes to a close and is preparing to assist accounting with the year-end processes;
- initiating the process for requesting out-of-state travel authority as prescribed by a Department of Finance Budget Letter for out-of-state travel for the FY 15-16;
- currently working with other units to prepare CSAC's state operations for FY 15-16; and
- updating all contracts for reimbursement for the next 1-3 years (Temporary Assistance for Needy Families (TANF), John R. Justice (JRJ) Program, Child Development, Chafee Foster Youth, National Guard Education Assistance Award Program (NGEAAP)).

Business Services

- Mailroom staff, with the help of PASD and Admin Staff, successfully completed the intake and disbursement of all GPAs. PASD staff successfully completed the manual input of all forms into the GDS system for student application updating.
- Contracts staff is working with PASD and the Department of General Services (DGS) to get DGS approval of Cal-SOAP contracts. DGS has recently added new insurance requirements that have required additional actions by Cal-SOAP consortia to support the contracts.

Accounting

- CalSTARS Year-End training schedule is now available at Department of Finance training site, staff members are scheduled to attend.
- As of March 18, 2015, all billed receivables for all institutions' Cal Grant accounts for the 2013-14 academic year have been collected and have been paid in full. To assist Program Compliance with future audits of institutions' accounts, accounting staff has scanned all paid and unpaid invoices with supporting documents and implemented new processes to retain those records electronically and through shared files.
- CalSTARS planning and preparation for Year-End 2014-15 are now under way.

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Personnel

- Personnel will be processing Annual Leave enrollment and Long Term Disability enrollment for eligible employees from April 1- April 30.
- The California Department of Human Resources (CalHR) Personnel Management Division has designed a new delegation program to streamline the State’s human resources system in a way that will provide departments with greater flexibility while maintaining accountability in the areas of Career Executive Assignments, Exceptional Position Allocations and Unlawful Appointments. CSAC is participating in the April wave of the project, and personnel staff will be attending a one-day training on April 13. Once training and documentation is complete, CSAC will sign an agreement with CalHR to provide monthly reports on activities related to the areas of accountability.
- As noted below, since December 1, 2014 to the present, we’ve processed employees as either new hires or separations (transferring to another state agency, retiring or leaving state service).

Division	New Hires	Separations
Information Technology Services	1	3
Program Administration & Services	4	6
Administration & External Affairs	2	2
Legal & Audit Services	0	0
Strategic Policy, Media & Communications	0	1
Executive	0	0
Total	7	12

Research

- Staff continues to provide data and fiscal information to the Department of Finance, the Legislative Analyst Office, the Commission and the Legislature on bill cost and population estimates.
- Staff has completed, and is now using, a standard “request” form for all internal and external data requests, in order to track and prioritize requests.
- Staff is working on program projections for the May Revision.

COMMISSION ACTIONS UPDATE

Below is an update of the actions taken by the Commission at its February 19-20, 2015 meeting.

	ACTIONS TAKEN BY THE COMMISSION	STATUS UPDATE
1	<p>Commission Meeting Minutes</p> <p>On February 19th, the Commission approved the minutes of November 13-14, 2014 and January 16, 2015, as presented.</p> <p><i>In Favor: Commissioners Ajose, Anton, Beltran, Conley, Foresti, Graves, Marion, McDowell, Moore, Sawyer, Scott and Geiogoue</i></p>	<p>The Commission Secretary has signed the minutes.</p>

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	ACTIONS TAKEN BY THE COMMISSION	STATUS UPDATE
	<p>Abstained: Commissioners Doud, Le Grande and Solorio</p>	
2	<p>Planning Process for the Grant Delivery System (GDS) Modernization Project</p> <p>On February 19th, the Commission assigned responsibility of oversight of the GDS Modernization Project to the Legislative, Audit & Budget (LAB) Committee.</p> <p><i>In Favor: Commissioners Ajose, Anton, Beltran, Doud, Foresti, Graves, Marion, McDowell, Moore, Sawyer, Scott, Solorio and Geiogue Opposed: Commissioner Le Grande Abstained: Commissioner Sawyer Absent: Commissioner Conley</i></p>	<p>The Commission will receive an update at the April 16-17, 2015 meeting. More information can be found in Exhibit 21.</p>
3	<p>Institutional Participation Agreement (IPA) Process</p> <p>The Commission assigned responsibility of oversight of the IPA to the Strategic Policy & Planning Committee.</p> <p><i>In Favor: Commissioners Ajose, Anton, Beltran, Doud, Foresti, Graves, Marion, McDowell, Moore, Sawyer, Scott, Solorio and Geiogue Opposed: Commissioner Le Grande Abstained: Commissioner Sawyer Absent: Commissioner Conley</i></p>	<p>The Commission will receive an update at the April 16-17, 2015 meeting. More information can be found in Exhibit 10.</p>
4	<p>Possible Change of Dates for September Meeting</p> <p>The Commission voted to change the date of the September meeting from September 24-25, 2015 to September 17-18, 2015.</p> <p><i>In Favor: Commissioners Ajose, Anton, Beltran, Doud, Foresti, Graves, Le Grande, Marion, McDowell, Moore, Sawyer, Scott, Solorio and Geiogue Absent: Commissioner Conley</i></p>	<p>No further action is required.</p>
5	<p>Designating Commissioner(s) as Director(s) on the EdFund Board</p> <p>The Commission approved the designation of Commissioner Solorio, and any other subsequently appointed Commissioners, as Director(s) on the EdFund Board of Directors.</p> <p><i>In Favor: Commissioners Ajose, Anton, Beltran, Conley, Doud, Foresti, Graves, Le Grande, Marion, McDowell, Moore, Sawyer, Scott, Solorio and Geiogue</i></p>	<p>No further action is required.</p>

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	ACTIONS TAKEN BY THE COMMISSION	STATUS UPDATE
6	<p>Amendments to Committee Charter</p> <p>The Commission adopted the proposed charter of the Legislative, Audit & Budget Committee, as presented.</p> <p><i>In Favor: Commissioners Ajose, Anton, Beltran, Conley, Doud, Foresti, Graves, Le Grande, Marion, McDowell, Moore, Sawyer, Scott, Solorio and Geigoue</i></p>	<p>No further action is required.</p>
7	<p>Legislative Plan and Budget Priorities for 2015 within the Context of the 2013 Strategic Policy Framework and the 2014 Statement of Policy Priorities and Subsequent Discussions</p> <p>The Commission unanimously adopted the following legislative and budget priority items for 2015 and the accompanying actions, as amended and recommended by the Committee:</p> <p><i>(Amendments are in bold and underlined text.)</i></p> <p><u>Under Policy Priority #1:</u></p> <ul style="list-style-type: none"> • Full Funding for all Cal Grant Programs; • Maintain Current Cal Grant Funding level for private non-profit and for-profit four year academic institutions accredited by WASC; • Increase Number of Competitive Grant Awards; • Make Cal Grants More Accessible for Veterans; and • Increase the Cal Grant B award amount for living expenses. <p><u>Under Policy Priority #3:</u></p> <ul style="list-style-type: none"> • Fund and Expand Cal Grant Outreach to Underserved Students throughout California. <p><u>Under Policy Priority #4:</u></p> <ul style="list-style-type: none"> • Support legislation, regulations to streamline the FAFSA application. <p><u>Under Policy Priority #5:</u></p> <ul style="list-style-type: none"> • 21st Century Cal Grant Delivery and Student Outreach System; <i>Action: Secure funding for, and ensure effectiveness of, the technological upgrade of the Cal Grant Delivery System (GDS).</i> <p><i>In Favor: Commissioners Ajose, Anton, Beltran, Conley, Doud, Foresti, Graves, Le Grande, Marion, McDowell, Moore, Sawyer, Scott, Solorio and Geigoue</i></p>	<p>The Legislative, Audit & Budget Committee will meet on April 9, 2015 to discuss. The Commission will receive an update at its April 16-17, 2015 meeting. More information can be found in Exhibit 20.</p>

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	ACTIONS TAKEN BY THE COMMISSION	STATUS UPDATE
8	<p>Internal Audit Plan and Risk Assessment for the 2014-15 and 2015-16 Fiscal Years</p> <p>The Commission approved the following with regard to the Commission’s Internal Audit Plan and Risk Assessment:</p> <p>A. Prioritize the high risk areas to be audited as follows:</p> <ol style="list-style-type: none"> 1. Departmental Succession Planning 2. Personally Identifiable Information (PII) Protection (<i>which includes Network Security</i>) 3. Cal Grant Program – Dream Act New Applicant Eligibility 4. Information Technology Modernization 5. Information Security Program <p>B. Lengthen the Internal Audit Plan’s cycle from two years to three years (2014-15, 2015-16 and 2016-14); and</p> <p>C. Provide status reports to the Full Commission as progress is made.</p> <p><i>In Favor: Commissioners Ajose, Anton, Beltran, Conley, Doud, Foresti, Graves, Le Grande, Marion, McDowell, Moore, Sawyer, Scott, Solorio and Geiogque</i></p>	<p>No further action is required.</p>
9	<p>Draft Report on the Commission’s Public Hearing in November 2014: A Symposium on Student Debt in California</p> <p>The Commission voted unanimously to assign the Student Impact Committee to perform additional work to improve the draft report for consideration and discussion at the April meeting.</p> <p><i>In Favor: Commissioners Ajose, Anton, Beltran, Conley, Doud, Foresti, Graves, Le Grande, Marion, McDowell, Moore, Sawyer, Scott, Solorio and Geiogque</i></p>	<p>The Student Impact Committee will meet on April 16, 2015 to consider the draft report. The Commission will receive an update at its April 16-17, 2015 meeting. More information can be found in Exhibit 15.</p>
10	<p>Consideration of Eligibility for Cal Grant Program Participation – Heald College</p> <p>On February 20, 2015, the Commission adopted the following motion:</p> <p>The Commission will withhold Heald College’s Cal Grant payments for the current term until the Spring Quarter ends in April 2015. Upon evaluation by Commission staff that the reported payments are</p>	<p>The Commission will receive an update at the April 16-17, 2015 meeting. More information can be found in Exhibit 5.</p>

California Student Aid Commission

ACTIONS TAKEN BY THE COMMISSION	STATUS UPDATE
<p>accurate, the Commission will release the Spring Quarter funds to Heald College and terminate its participation in the Cal Grant Program unless Heald College can provide competent, sufficient and reliable information that Corinthian, and by extension Heald College, have the financial resources to participate in the Cal Grant Program. No students new to Heald College can be paid for the Spring term.</p> <p><i>In Favor: Commissioners Ajose, Beltran, Conley, Doud, Foresti, Graves, Marion, McDowell, Moore, Scott and Geiogoue Abstained: Commissioners Anton, Le Grande and Sawyer Absent: Commissioner Solorio</i></p>	

I look forward to seeing you at our meeting on April 16-17, 2015 in Rancho Cordova. This agenda will also include the policy hearing on the Cal Grant Structure. Best wishes to you and your family this Spring and Easter Holiday season.

Sincerely,

Diana Fuentes-Michel

Executive Director

1975-1979 Cal Grant B recipient

1979 graduate of Loyola Marymount University, Alpha Sigma Nu (The National Jesuit Honorary Society) member