

CALIFORNIA STUDENT AID COMMISSION

Office of the Executive Director

November 19, 2007



NOTICE OF MEETING

The California Student Aid Commission (CSAC) is scheduled to meet on Thursday, November 29, 2007, at the Boardroom at EDFUND, 3300 Zinfandel Drive, Rancho Cordova, CA.

The Commission will meet to discuss and may take action on the following items:

AGENDA

THURSDAY, NOVEMBER 29, 2007 – 8:30 a.m.

Call to Order and Roll Call

Administrative Matters

Public Comment (**Public Comment will also be asked for every agenda item**)

Chair's Report

1. Executive Director's Report
2. EDFUND President's Report
3. Approval of September 6-7, 2007 and September 25, 2007 Minutes
4. The California Association of Student Financial Aid Administrators (CASFAA), California Community Colleges Student Financial Aid Administrators Association (CCCSFAAA) and the California Lenders for Education (CLFE) will be Providing a Presentation on "Similarities and Differences between the Federal and State Systems"
5. Audit Committee Report
 - Action Items
 - Consideration of EDFUND Internal Audit Plan for Fiscal Years 2007-08 and 2008-09
 - Acceptance of Operating Fund and Federal Fund Audited Financials Statements for the Years Ending June 30, 2007 and 2006
 - Information Item
 - Update on Cal Grant New Application Eligibility Internal Audit
6. Personnel, Evaluation and Nominations (PEN) Report
 - Action Items
 - Consideration of Nominations to Advisory Bodies
 - Consideration of Nomination to the EDFUND Board of Directors
7. Program, Policy and Budget Items
 - Information Items
 - Loan Advisory Council (LAC) Chair's Report
 - Grant Advisory Committee (GAC) Chair's Report
 - Action Items
 - Consideration of Grant Advisory Committee and the Loan Advisory Council Proposed Meetings and Work Plan during Calendar Year 2008
 - Consideration of Student Expense Budgets for Cal Grant Award Determinations for 2008-09
 - Consideration of Cal Grant Selection Criteria for Cal Grant Award Determinations for 2008-09
 - Consideration of Guiding Principles for 2008-09 Budget Discussions

- Consideration of Ratification of Amendment to The Results Group Contract to Change the Scope of Work and Extend the Term of the Contract to November 30, 2007
8. Governance and Monitoring Committee Report
- Action Items
 - Consideration of Revisions to State Legislative Principles for 2008-09
 - Consideration of Revisions to Commission Governance Policies
9. Information Items
- 2007-08 Cal Grant Program Update
 - 2007-08 Specialized Program Update
 - Communications Unit Update
 - Cal Grant Public Awareness Campaign Update
 - California Cash for College Program Update
 - California Student Opportunity and Access Program (Cal-SOAP) Update
 - Update on Grant Delivery System Improvements – Phase II
 - Update on State and Federal Issues and Legislation Affecting the Commission
10. Loan Program Information Item
- Information Item
 - Update on the Voluntary Flexible Agreement (VFA)
11. **Closed Session**
- The California Student Aid Commission will meet in CLOSED SESSION to discuss and may take action on business matters of a proprietary nature pursuant to California Education Code, section 69525(g)(3). Topics will Include:
- Action Item
 - Consideration of Revisions to the 2007-08 Loan Program Business Plan, Budget and Goals Proposal
 - Information Items
 - Update on the 2006-07 Federal Family Education Loan (FFEL) Program Quarterly Statistics, Quarterly Financial Statements and Cash Flow
 - Update on Federal Default Fee (Strategy)
- Reconvene Open Session**
- Upon completion of the CLOSED SESSION, the Commission will reconvene into OPEN SESSION and shall make any required reports.
- Adjourn at approximately 6:00 p.m.

NOTE: Items designated for information are appropriate for Commission action if the Commission wishes to take action.

This information is also available on the Commission's website at www.csac.ca.gov. For information concerning this meeting, contact Gloria Lopez by phone at (916) 526-8074 or (916) 526-8271 or by e-mail at glopez@csac.ca.gov.

Agenda items occur sequentially. When circumstances warrant, the Chair may modify the order of items as they appear on the agenda. The meeting location is accessible to the disabled. If you require special assistance, please contact Gloria Lopez at least 5 days before the meeting to make special arrangements.

Diana Fuentes-Michel
Executive Director