

**Information Item**

***California Student Aid Commission***

**Update on Commission and EdFund Staffs' 2008-09 Loan Program  
Business Plan and Budget Working Sessions**

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At the September 4-5, 2008 Commission meeting, the Commissioners indicated their intentions for CSAC and EdFund staffs to work together regarding the development of the 2008-09 Loan Program Business Plan and Budget.

CSAC and EdFund staffs first met on September 18, 2008. The second meeting took place on October 1, 2008. Staffs are scheduled to meet again on October 16, 2008.

Currently, the environment of the Federal Family Education Loan (FFEL) Program industry is one of fluidity in which there have been significant changes. As a result, EdFund has had to revise its model for developing a Business Plan and Budget.

EdFund staff indicated that budget revisions would be presented to the EdFund Board of Directors for approval at its November 14, 2008 meeting prior to being presented to the Commission during its November 20-21, 2008 meeting.

Staffs are continuing to work together to present a Business Plan and Budget at the next Commission meeting.

**Responsible Person:** Ed Emerson, Chief  
Federal Policy and Programs  
Division