

CALIFORNIA STUDENT AID COMMISSION

OFFICE OF THE EXECUTIVE DIRECTOR

October 10, 2008



NOTICE OF TELECONFERENCE MEETING

A Teleconference Meeting of the California Student Aid Commission (CSAC) will be held on Thursday, October 23, 2008, from 1:00 p.m. to 4:30 p.m. at the UC Center Sacramento, 1130 K Street, Suite LL3, Sacramento, CA and at the following locations:

**Labrador Capital, LLC
27 Dorian
Newport Coast, CA**

**110 E. 48th St.
San Bernardino, CA**

The California Student Aid Commission will meet to discuss and may take action on the following items:

AGENDA

- Call to Order and Roll Call
- Administrative Matters
- Public Comment
- 1. Election of Chair
- 2. Legislative Update and Report on the State Budget and its Effect on the Commission and Commission Programs (Information)
- 3. Adjustments to the 2008-09 Cal-SOAP Project Funding Levels (Action)
- 4. September 5, 2008 Letter from Director of Finance Purporting to Overturn Certain Actions Taken by the Commission at its September 2008 Regular Meeting (Information/Action)
- 5. Audit Committee Report: Update on the Assessment or "Independent Review" by the Department of Finance of Concerns Raised by the Commission's Former Chair and Concerns Considered by the Commission at the September 4-5, 2008 Meeting (Information)
- 6. Authorizing the Executive Director to Sign the Agreement with the United States Department of Education for Federal Advances for Lender of Last Resort Services for the 2008-09 Academic Year (Action)
- 7. Update on the Voluntary Flexible Agreement (Information/Action)
- 8. Existing EdFund Contracts for Lobbying, Advocacy, Public Relations and Legal Services (Information)
- 9. 2006 Cohort Default Rate for the Student Loan Guarantee Program (Action)
- 10. Update on Commission and EdFund Staffs' 2008-09 Loan Program Business Plan and Budget Working Sessions (Information)
- 11. Direction to the EdFund Board to Cancel the EdFund Board Meeting Scheduled for November 14, 2008 (Action)
- 12. **Closed Session**
 - The California Student Aid Commission will meet in CLOSED SESSION to discuss and may take action on business matters of a proprietary nature pursuant to California Education Code, section 69525(g)(3). Topics will include:
 - 2008-09 Loan Program Business Plan, Budget and Goals (Information/Action)

Reconvene Open Session

Upon completion of the CLOSED SESSION, the Commission will reconvene into OPEN SESSION and shall make any required reports.

Adjourn

NOTE: Items designated for information are appropriate for Commission action if the Commission wishes to take action.

This information is also available on the Commission's website at www.csac.ca.gov. For information concerning this meeting, contact Gloria Lopez by phone at (916) 464-8074, or (916) 464-8271, or by e-mail at glopez@csac.ca.gov.

Agenda items occur sequentially. When circumstances warrant, the Chair may modify the order of items as they appear on the agenda. The meeting location is accessible to the disabled. If you require special assistance, please contact Gloria Lopez at least 5 days before the meeting to make special arrangements.

Diana Fuentes-Michel
Executive Director