

Action/Information Item

California Student Aid Commission

**Consideration of The Designation of Directors of the Board of the
Commission's Auxiliary Organization (EDFUND)**

Background

The Bylaws of EdFund provide for 13 directors, at least one of whom is a Commissioner, one of whom is an EdFund employee, and one of whom is a student. (Article IV, Section 2, Bylaws of EdFund.) The EdFund employee director and student director are required by law. (Educ. Code, §69525(a).)

Eight EdFund directors' positions are currently filled, including an EdFund employee director and student director. Therefore, there are currently 5 vacancies.

If the Commission acts under Agenda Item 9 to remove directors from the EdFund Board, or wishes to fill any other vacancies on the Board of Directors, it may consider appointing new members to the Board.

Discussion

The Bylaws of EdFund explicitly provide that the Commission, as the designator, may designate the directors on the EdFund board. (Article III, Section 1 and Article IV, Section 4, Bylaws of EdFund ("Bylaws").)

Responsible Persons: Ed Emerson, Chief
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