

Action/Information Item

California Student Aid Commission

Consideration of actions to fulfill the Commission's oversight responsibilities for the state's student loan guarantee program

On July 20, 2010, the U.S. Department of Education informed the Commission that it intends to terminate the Commission's Guaranty Agreement no later than October 31, 2010 and to designate a successor guaranty agency. In anticipation of the winding down of EdFund operations and the need to protect and maximize the recovery of state funds from the state's student loan guarantee program, the Commission may orally discuss and take action, if needed, on issues relating to the Commission's statutory responsibility under federal and state law for the state's student loan guarantee program.

Responsible Person(s): Keri Faseler Tippins
General Counsel