

CALIFORNIA STUDENT AID COMMISSION

COMMISSION MEETING

THURSDAY, JUNE 26, 2008

Boardroom
3300 Zinfandel Drive
Rancho Cordova, California

MEMBERS

Dennis Galligani, Chair
Daniel Friedlander, Vice Chair
Tomas Arciniega
Lynne de Bie
Yasmin Delahoussaye
Peter Hankwitz
Lorena Hernandez
Patricia Fong Kushida
Bonaparte Liu
Enrique Murillo
Israel Rodriguez
Antonio Solorzano, Jr.

AGENDA

8:30 a.m.

CALL TO ORDER AND ROLL CALL

ADMINISTRATIVE MATTERS

PUBLIC COMMENT (**Public Comment will also be asked for every agenda item**)

CHAIR'S REPORT

CONSENT CALENDAR (Any item may be removed for individual consideration at the request of a Commissioner)

- 1 [APPROVAL OF CONTRACT WITH THE DEPARTMENT OF TECHNOLOGY SERVICES FOR DATA CENTER SUPPORT IN THE AMOUNT OF \\$204,000 FOR 2008-09](#)
- 2 [APPROVAL OF MINUTES FOR JANUARY 8, 2008 AUDIT COMMITTEE MEETING AND PROCESS FOR APPROVAL OF PREVIOUS AUDIT COMMITTEE MINUTES](#)
- 3 [APPROVAL OF MINUTES FOR APRIL 17-18, 2008 COMMISSION MEETING](#)
- 4 [RATIFICATION OF AMENDMENT TO INTERAGENCY AGREEMENT WITH THE DEPARTMENT OF JUSTICE IN THE AMOUNT OF \\$75,000 WITH AN EXTENSION OF TERMS THROUGH JUNE 30, 2009](#)

ACTION ITEMS

- 5 [CONSIDERATION OF PRELIMINARY APPROVAL OF ANNUAL PROGRAM PLANS FOR CAL-SOAP CONSORTIA 2008-09 CONTRACTS](#)
- 6 [REPORT AND CONSIDERATION OF RECOMMENDATIONS FROM THE GOVERNANCE AND MONITORING COMMITTEE MEETINGS OF JUNE 10, 2008 AND JUNE 19, 2008, INCLUDING:](#)
 - a. [Consideration of Methods for Strengthening the Commission's Governance over the Activities of EDFUND Arising out of the May 27, 2008 Teleconference Meeting on EDFUND's Decision to hold a Closed Session Meeting on the Executive Change-in-Control Severance Agreement](#)
 - b. [Review and Consideration of the Roles and Responsibilities of the Commission and its Chair, the EDFUND Board of Directors and its Chair, the Executive Director and the EDFUND President](#)
 - c. [Review/Adoption of Monitoring Report Schedule for Reports due from CSAC and EDFUND to the Commission](#)
 - d. [Adoption of Proposed Changes to the Governance Policy](#)
 - e. [Adoption of Proposed Changes to the Meeting Policy](#)
 - f. [Consideration and Development of Evaluation Methodology for Annual EDFUND Board of Directors Performance Assessment, Including Method of Evaluation of Individual Directors](#)
 - g. [Consideration and Development of Nomination Policies and Procedures for Selection of Directors to the EDFUND Board](#)
 - h. [Consideration of the Development of Commission Self-Assessment Methodology](#)
 - i. [Review and Consideration of Changes to the Operating Agreement and the Education Code Clarifying and Strengthening the Commission's Role in the Oversight of EDFUND](#)
- 7 [CONSIDERATION OF AMENDMENT TO THE OPERATING AGREEMENT BETWEEN THE COMMISSION AND EDFUND](#)
- 8 [CONSIDERATION OF INVOICES SUBMITTED BY EDFUND FOR REIMBURSEMENT OF NEARLY \\$6 MILLION FOR PAYMENTS MADE BY EDFUND AS PART OF A DEFAULT FEE STRATEGY](#)
- 9 REPORT AND CONSIDERATION OF RECOMMENDATIONS FROM THE PERSONNEL, EVALUATION AND NOMINATIONS COMMITTEE MEETING OF JUNE 10, 2008, INCLUDING:
 - a. [Election of Officers of the Commission for 2008-09](#)
 - b. [Nominations to Advisory Bodies](#)
 - c. [Process for Evaluating the Executive Director's Performance](#)

ADJOURN

NOTE: Items designated for information are appropriate for Commission action if the Commission wishes to take action.

FRIDAY, June 17, 2008
OPEN SESSION MEETING

(The actual meeting time may be later than the estimated time given, depending upon how quickly the Commission and its Committees proceed with their business.)

8:30 a.m.

RECONVENE MEETING

ADMINISTRATIVE MATTERS

PUBLIC COMMENT (**Public Comment will also be asked for every agenda item**)

INFORMATION ITEMS

Diana Fuentes-Michel

10 [EXECUTIVE DIRECTOR'S REPORT](#)

Sam Kipp

11 [EDFUND PRESIDENT'S REPORT](#)

12 [UPDATE ON LENDER-OF-LAST-RESORT PROGRAM](#)

13 [STATE BUDGET UPDATE](#)

14 [REPORT FROM THE GRANT ADVISORY COMMITTEE](#)

15 [PRESENTATION BY CASFAA/CCCSFAAA/CLFE ON THE HISTORY OF FINANCIAL AID](#)

16 **CLOSED SESSION**

The California Student Aid Commission will meet in CLOSED SESSION to discuss and may take action on business matters of a proprietary nature pursuant to California Education Code, section 69525(g)(3). Topics will include:

- Update on Lender-of-Last-Resort Program
- Review and Consideration of Loan Program Financial Statements
- Consideration of Draft Annual Loan Program Business Plan, Budget and Goals

RECONVENE OPEN SESSION

Upon completion of the CLOSED SESSION, the Commission will reconvene into OPEN SESSION and shall make any required reports.

ADJOURN

NOTE: Items designated for information are appropriate for Commission action if the Commission wishes to take action.