

CALIFORNIA STUDENT AID COMMISSION

OFFICE OF THE EXECUTIVE DIRECTOR

May 6, 2010



NOTICE OF TELECONFERENCE MEETING

A teleconference meeting of the California Student Aid Commission (Commission) will be held on Wednesday, May 19, 2010, at 10:00 a.m. at the UC Center Sacramento, 1130 K Street, Suite LL3, Sacramento, CA and at the following locations:

110 E. 48th Street
San Bernardino, CA

3 San Joaquin Plaza, Suite 265
Newport Beach, CA

Members of the public are also welcome to listen to the meeting and provide public comment by calling in directly to the meeting using the following call-in information:

Toll Free Number: 866-564-4491
Passcode: 7124083
Leader: Gloria Lopez

The California Student Aid Commission will meet to discuss and may take action on the following items:

[AGENDA](#)

Wednesday, May 19, 2010 – 10:00 a.m.

Call to Order and Roll Call
Public Comment

Closed Session

The California Student Aid Commission will meet in CLOSED SESSION to discuss and may take action on business matters of a proprietary nature pursuant to California Education Code, section 69525(g)(3) and pending litigation pursuant to California Government Code, section 11126(e)(1). Topics will include:

1. Student Loan Guarantee Program Items:
 - a. Consideration of the sale of state student loan guarantee program assets (Information/Action)
 - b. Consideration of 2009-10 Annual Loan Program Budget, Business Plan and Goals (Information/Action)
 - c. Consideration of the amendment/extension of the Operating Agreement between the Commission and its auxiliary organization, EdFund (Information/Action)
2. Pending litigation: Consideration of a demand by EdFund Executive Management for payment of approximately \$437,000 in discretionary incentive compensation (bonuses) not granted by the Commission (Information/Action)

Reconvene Open Session

Upon completion of the CLOSED SESSION, the Commission will reconvene into OPEN SESSION and shall make any required reports.

3. Consideration of the amendment/extension of the Operating Agreement between the Commission and its auxiliary organization, EdFund (Information/Action)
4. Update on 2010-11 State Budget issues relating to Commission programs and operations (Information/Action)
5. Consideration of establishing Cal Grant priorities for the 2010-11 state budget (Information/Action)
6. Update on Commission implementation of Chapter 644, Statutes of 2009 (AB 187) and the pilot program for a Cal Grant alternative delivery system, including initial review of draft emergency regulations (Information)
7. New business (Information)

Adjourn

NOTE: Items designated for information are appropriate for Commission action if the Commission wishes to take action.

This information is also available on the Commission's website at www.csac.ca.gov. For information concerning this meeting, contact Gloria Lopez by phone at (916) 464-8074, or (916) 464-8271, or by e-mail at glopez@csac.ca.gov.

Agenda items occur sequentially. When circumstances warrant, the Chair may modify the order of items as they appear on the agenda. The meeting location is accessible to the disabled. If you require special assistance, please contact Gloria Lopez at least 5 days before the meeting to make special arrangements.

Diana Fuentes-Michel
Executive Director