

| Bill | AB 1085 | AB 1318 | AB 1241 | AB 1285 | AB 1364 | AB 1287 |
|--|---|--|---|--|---|--|
| Author | Gaines/Morrell | Bonilla | Weber | Fong | Ting | Quirk-Silva |
| Summary | Seeks to restore the Cal Grant A and B max award amount for the private nonprofit and for-profit postsecondary educational institutions to \$9,708. | Creates a statutory formula and increases the maximum Cal Grant award for nonpublic institutions accredited by WASC. Requires a 50% institutional aid match. | Enables students to qualify for Entitlement awards up to four years after high school graduation or its equivalent. | Deletes the 2% limit for new Cal Grant B to receive T/F in their first academic year of attendance, thus making 100% of the Cal Grant B recipients eligible for T/F in their first year. | Sets the Cal Grant B Access max award amount at \$5,900 and ties it to CA Consumer Price Index beginning in the 2014-15 AY. If CCPI decreases in any year, no adjustment is made. | Removes requirements for renewing Cal Grant A and B recipients to meet the income and asset level annually in order to be eligible for an award. |
| Number of Students Impacted | 26,000 new & renewal | 8,000 new in 1st year up to 23,300 new & renewal when fully phased in | 57,300 new (40,000 new with no other Cal Grant A or B options) | 24,800 new, first year Cal B | 177,700 new & renewal Cal B: 47% at CCC, 5% at UC, 40% at CSU, 4 % at ICU, 4% at PCC | 8,200 renewal |
| Segments at Which Impacted Students Are Enrolled | Private nonprofit Private for-profit | Private nonprofit Private for-profit | All | UC, CSU, Private nonprofit, Private for-profit | All | All |
| Fiscal Impact | \$26.8 million | \$13.5 in 1st year to \$104 million when fully phased in | \$78 million to \$157 million depending on student behavior) | \$117.4 million | \$711.4 million | \$41.6 million |
| Committee Recommended Position | No Motion | No Motion | Support, if Amended (staff recommendation) | Support, if Amended (staff recommendation) | No Motion | Support, if Amended (staff recommendation) |

| Bill | AB 1162 | SB 595 |
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| Author | Frazier | Calderon |
| Summary | Proposes that all postsecondary institutions adopt policies for negotiating contracts with financial institutions to disburse a student's financial aid award and other refunds onto a debit card, prepaid card or reloaded card in a method that best serves the needs of the students. | Prohibits CC, CSU from entering into a contract with a depository or entity that partners with a depository that requires students to open an account with that entity as a condition for receiving their financial aid disbursements. Requires students have the option of receiving an EFT into accounts of their choosing within one business day of the contractor receiving the funds. Request UC comply. |
| Number of Students Impacted | Unknown. Potentially millions. | Unknown. Potentially millions. |
| Segments at Which Impacted Students Are Enrolled | All postsecondary | Public postsecondary |
| Fiscal Impact | Unknown | Unknown |
| Committee Recommended Position | Support, if Amended (staff recommendation) | Support |